



Affordable Housing

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2021

Columbia Basin **trust**

Agenda

1. Consultation/Research
2. What have we accomplished
3. Opportunities
4. Questions



Consultation

- In 2014 – 2015 the Trust conducted a broad community engagement process to ask what is important to residents of the Basin.
- Affordable housing was identified as a priority in that process.
- In 2016/17 we consulted with over 30 affordable housing stakeholders including builders, consultants, and housing providers.

Research



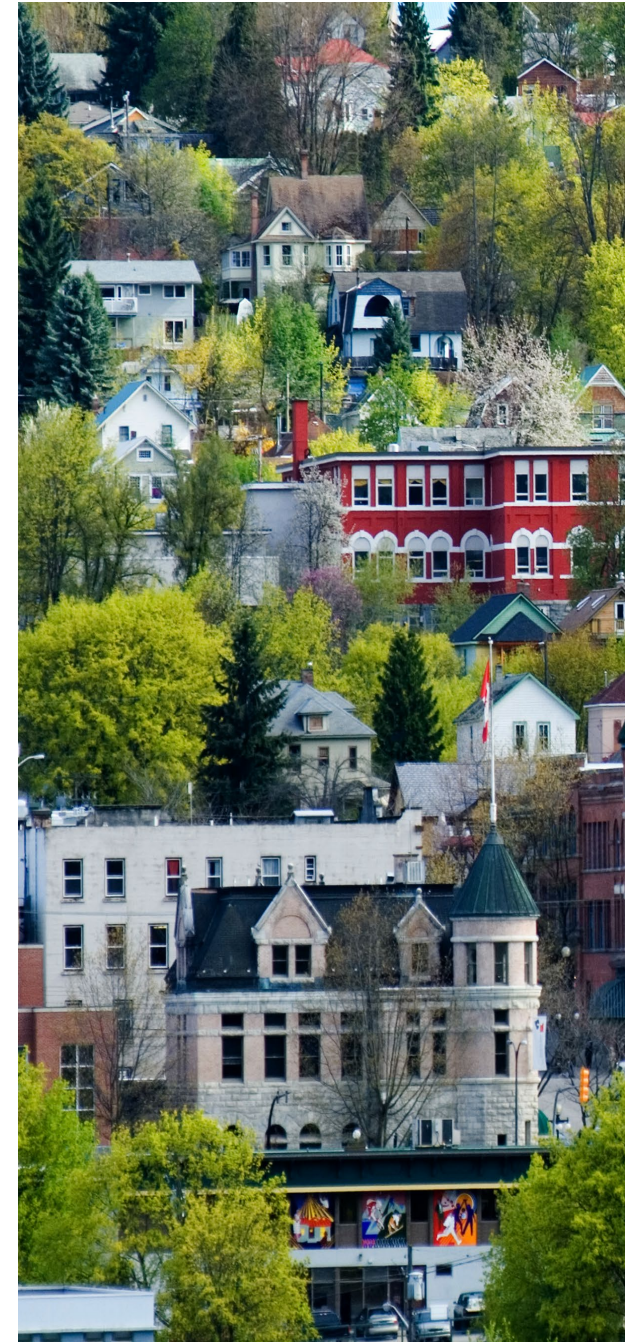
COLUMBIA BASIN
RDI
RURAL DEVELOPMENT INSTITUTE

- 2017 we engaged the Rural Development Institute to complete a broad assessment of affordable housing across the Basin
- Used existing data from needs assessments in 25 municipalities



Key Learnings

- 3,000 - 4,000 housing units needed in the region.
- Communities have different needs including:
 - Low-income families
 - Seniors
 - Seasonal tourism workers
 - Individuals struggling with homelessness, mental health and/or substance abuse



Results In Housing

- Since 2002 the Trust has helped create almost 2,000 housing units
- Since 2016 the Trust:
 - is helping create over 800 affordable homes (included in the 2,000 above)
 - dedicated over \$30 million towards affordable housing
 - is helping attract over \$180 million in new investment in housing
 - is helping improve over 1,000 units of affordable rental housing units through ERP and more
 - Improvements are helping save affordable housing operators 3 million kWh/yr in energy which translates to an expected annual cost savings \$265,000/yr

The Opportunities

Attract new affordable housing investment:

- 2018 - BC Government announced \$1.9 billion in provincial funding over 10 years.
- 2018 - Federal Government announced \$13 billion in grants and low-interest loans over 10 years. Intake now open.
- 2021 – Federation of Canadian Municipalities announced \$300 million for the Sustainable Affordable Housing Initiative. Intake now open.
- The Trust helps access the above funding with:
 - proposal development support, and
 - modest capital contributions.

Getting Started

1. Lead group/operator
2. Identified land
3. Target client demographics and number of units





Thank You

Questions?

ourtrust.org/housing