

Directors' and Officers' Indemnification

1 Introduction

- 1.1 This policy outlines the indemnification protection provided to directors and officers of the Trust and subsidiaries of the Trust if they are involved in a claim or legal proceedings arising from the performance of their duties.

2 Objectives

- 2.1 The objective of the Directors and Officers Indemnification is to provide indemnification protection to directors and officers of the Trust and subsidiaries of the Trust from personal liability for damages that might result in performing their duties while acting honestly and in good faith on behalf of the Trust and its subsidiaries.

3 Policy

- 3.1 In addition to any indemnification provided by the Province of BC, the Trust will indemnify its directors and officers, and directors and officers of its subsidiaries, by way of entering into an Indemnification Agreement in the form attached to this policy.