

These board highlights provide a general overview of discussion items and major decisions made at the Board of Directors meeting on **May 27/28, 2021**, which was held virtually via videoconference. It excludes confidential information such as business negotiations, personnel issues and legal matters.

- The Board approved the *2020/21 Consolidated Financial Statements* for the year ended March 31, 2021. They will be made available as part of the *2020/21 Annual Service Plan Report* at ourtrust.org/annualreport when the provincial Public Accounts are released in August.
- The Board approved the Terms of Reference for a new Climate Resilience Committee that will guide how the Trust develops and implements supports for addressing climate change issues in the Basin. Learn more about our Board and Board Committees at ourtrust.org/board.
- The Board appointed Marty Williams to the Environment Advisory Committee for a three-year term to expire May 31, 2024. Marty is ʔaǰamnik living in the community of ʔaq'am within the Ktunaxa Nation. The Trust currently has several committees which provide advice on how the Trust delivers benefits in the region. Learn more about our advisory committees at ourtrust.org/advisorycommittees.
- The Board held its biennial review and approval of the Trust's [Statement of Investment Policies and Procedures \(SIPP\)](#). The SIPP establishes a framework for managing Trust assets in order to achieve the objectives of the Trust's Investment Program. Revenue earned from Trust investments is spent on delivery of benefits to the Basin. Learn more here: ourtrust.org/investments.
- The following is the 2021 meeting schedule for the Trust Board of Directors:
 - July 16/17
 - September 24/25
 - November 26/27

At this time, the meetings in the near-term will be held via videoconference. Locations for future meetings will be based on the assessment of the COVID-19 health risk.

- Board meeting minutes are posted to the Trust website after they have been approved by the Board at the following meeting. View minutes here: ourtrust.org/publications.