

**COLUMBIA BASIN TRUST
BOARD OF DIRECTORS MEETING NO. 203
April 5/6, 2019
MINUTES**

Meeting No. 203 was held in the Elkford Community Conference Centre [April 5] and Red Cedar Room, Causeway Bay Hotel, Sparwood [April 6].

Directors in Attendance:

R. Jensen, Chair	C. Andrews
L. Binks	J. Carver
C. Evans	M. McConnachie [April 5]
D. McCormick	D. Raven
R. Oszust	O. Torgerson
K. Turcasso	

Directors Absent:

V. Thomas

Staff in Attendance:

J. Strilaeff	A. Ambrosone
D. Bellavance	K. Gosal
T. Hicks	D. Lampron
J. Medlar, Corporate Secretary	

The meeting was called to order at 9:00 am (MT).

Chair Jensen welcomed everyone and respectfully acknowledged that the Board Meeting was being held within the traditional territory of the Ktunaxa Nation.

The Chair suspended the Order of Business. For continuity, these Minutes reflect the order of the Agenda.

ADOPTION OF AGENDA

Attachments:

- Minutes: Board Meeting 202
- Consent Resolution for 2019/20 – 2021/22 Service Plan
- Report from the Chair
- Report from the CEO
- CBBC Update
- CBBC Renewed Business Plan and Funding
- CBDC Update
- Delivery of Benefits Update on Activities
- Housing Initiatives Update
- First Nations Housing Sustainability Initiative Funding
- Land Acquisition Responsive Grants
- Special Initiatives Department Update
- Minutes: Executive Committee Meeting 137
- New Addition of Staff Position
- Columbia Basin Management Plan Renewal
- Read File

19/19 Moved, Seconded and Resolved that:
Agenda No. 203 be and hereby is approved and adopted.

ADOPTION OF MINUTES

20/19 Moved, Seconded and Resolved that:
Minutes of Board of Directors meeting held January 25/26, 2019 be and are hereby approved and adopted, and the Corporate Secretary is hereby authorized to apply the electronic signature of the Chair to the approved minutes.

Record of Consent Resolution – 2019/20 Service Plan and Treasury Board Forecasts
Subsequent the Trust and Columbia Power announcement January 28, 2019 for the agreement to purchase Fortis' 51% interest in the Waneta Expansion facility, the Province advised both the Trust and Columbia Power to revise their 2019/20 Service Plans to include the disclosure and financial impacts.

The Board of Directors was presented with correspondence via email on January 29, 2019 which sought approval of a revised 2019/20 – 2021/22 Service Plan and updated five-year Treasury Board financial forecasts for January 2019. The following motion was approved and executed by counterparts to be effective as at February 1, 2019.

To be referenced as Resolution 21/19

The Board of Directors hereby approves the 2019/20 – 2021/22 Trust Service Plan in substantially the form attached to this resolution.

And further Resolved:

The Board of Directors hereby further approves the updated five-year Treasury Board financial forecasts for January 2019 in substantially the form attached to this resolution.

BOARD PROFESSIONAL DEVELOPMENT

Indigenous Cultural Literacy

Guest facilitator Chief Robert Joseph of Indigenous Corporate Training Incorporated provided an information session on the United Nations Declaration on the Rights of Indigenous Peoples (UNDRIP) and its implications for Indigenous Peoples and specifically within the Columbia Basin region. The session provided an opportunity for Directors to have a fulsome discussion and ask questions in a welcoming space.

There were no resolutions arising.

Basin Perspectives on Climate Change, Impacts and Action

The Board was provided a Basin Perspectives on Climate Change, Impacts and Action presentation by T. Hicks for information on the following topics:

- Climate changes in the Basin recorded to date and projected to 2050.
- Environmental impacts caused or exacerbated by climate change and community implications for activities in agriculture, tourism, economies and supply chains, as well as health and quality of life.
- Overview of Trust efforts to support climate leadership and collaboration in the Basin such as the Climate Action Program, Accelerate Kootenays, Communities Adapting to Climate Change Initiative, State of Climate Adaptation and Resilience in the Basin, WaterSmart and Carbon Neutral Kootenays.

- High level overview of Provincial and Federal government policy direction, local government activities and where staff will continue to support collaboration and Basin-adapted policies and tools.

There were no resolutions arising.

Broadband Initiative

The Board was provided a Broadband Initiative presentation by D. Lampron for information on the following topics:

- Importance of broadband to our region to support economic development, education, health care, community relevance and vibrancy, attraction and retention of knowledgeable workers and being prepared for emerging transformation.
- State of connectivity in the Basin and identified gaps.
- Overview of Trust efforts to date that included the formation of the Columbia Basin Broadband Corporation (CBBC), its' roles, objectives and key projects such as the Federal Connecting Canadians Program, Kootenay Lake Fibre Project and recently announced Connecting BC Projects.

There were no resolutions arising.

REPORTS FROM THE CHAIR AND CEO

Report from the Chair

The Chair provided a written report to the Board for information that included an overview of key topics discussed at the Crown Board Chairs Meeting held in March 2019. In consideration of the recent growth in the Trust, Chair Jensen also had an opportunity to discuss the Trust's crown corporation classification with senior officials attending this meeting. Further to those discussions, Chair Jensen recommended the Board request staff develop a proposal to Provincial agencies to reclassify the Trust from a Mid-size Service Crown organization (Level 3) to a Small Commercial Crown organization (Level 4). Board members suggested the proposal be subject to a risk analysis of the reclassification and assurance there would be no foreseeable negative consequences on Trust activities.

22/19 Moved, Seconded and Resolved that:

The Board of Directors hereby approves the development of a submission to the Provincial government of a formal request to reclassify the Trust from a Level 3 to a Level 4 crown corporation classification provided there would be no foreseeable negative consequences on Trust activities.

Report from the President and CEO

The Board was provided a written report on general corporate matters not specifically addressed on the Board agenda.

There were no resolutions arising.

REPORTS FROM SUBSIDIARIES

CBBC Update

The Board was provided a memorandum for information on broadband activities since the last Board meeting that included an update on projects and operations.

There were no resolutions arising.

CBBC Renewed Business Plan and Funding

The Board was provided a memorandum which sought approval of a renewed CBBC Business Plan for 2019/20 – 2021/22 (Plan) and additional funding request of \$5.35 in accordance with the Plan.

23/19 Moved, Seconded and Resolved that:

The Board of Directors hereby approves the CBBC Business Plan 2019/20 – 2021/22, in substantially the form provided in the material for this meeting.

And further Resolved that:

The Board of Directors hereby further approves an additional \$5.35 million in new funding commitments for CBBC to achieve the objectives noted in the Business Plan for 2019/20 – 2021/22.

CBDC Update

The Board was provided a memorandum for information on Columbia Basin Development Corporation (CBDC) activities since the last Board meeting that included updates on economic projects, programs and Impact Investment Fund activity.

There were no resolutions arising.

DELIVERY OF BENEFITS MATTERS

Delivery of Benefits Update

The Board was provided a memorandum for information on activities within Delivery of Benefits (DOB) programs and initiatives since the last Board meeting.

There were no resolutions arising.

Delivery of Benefits Five-Year Forecasts

The Board was provided a memorandum with updated five-year forecasts for DOB programs and initiatives, from both a cash and expense-based perspective, to provide a longer-term overview of potential spending for informational purposes.

There were no resolutions arising.

Housing Initiatives Update

The Board was provided a memorandum for information on housing activities since the last Board meeting.

There were no resolution arising.

First Nations Housing Sustainability Initiative Funding

The Board was provided a memorandum with an update on recent First Nations Housing Sustainability Initiative activities and which sought approval of an additional \$1 million funding to the end of fiscal 2020/21.

24/19 Moved, Seconded and Resolved that:

The Board of Directors hereby approves an increase in funding to the First Nations Housing Sustainability Initiative by \$1 million, in substantially the form provided in the material for this meeting, through to fiscal 2020/21.

Land Acquisition Responsive Grants

The Board was provided a memorandum which sought approval for the responsive grants portion of the Land Acquisition Initiative approved by the Board in January 2019. The new responsive grants program will support land acquisitions that could include land, buildings and other land-based infrastructure and amenities that support a variety of community and regional priorities such as recreation, economic development, cultural values and heritage preservation.

25/19 Moved, Seconded and Resolved that:

The Board of Directors hereby approves the implementation of responsive grants, in substantially the form provided in the materials for this meeting, over a three-year period as part of the Land Acquisition Initiative.

Special Initiatives Department Update

The Board was provided a memorandum for information on activities within agriculture, recreation and physical activity, and First Nations relationships strategic priorities since the last Board meeting.

There were no resolutions arising.

REPORTS FROM COMMITTEES

Report from the Executive Committee

Minutes from the Executive Committee meetings held on January 25, 2019 were provided for information.

New Addition of Staff Position

The Board was provided a memorandum which sought approval for the addition of one new staff position in the 2019/20 fiscal year. The new position is required to deliver on the Trust's Shared Services commitments to Columbia Power for environment, regulatory and safety matters.

26/19 Moved, seconded and resolved that:

As recommended by the Executive Committee, the Board of Directors hereby approves the addition of a new permanent Delivery of Benefits Manager position and the addition of \$100,000 to the staff remuneration and development budget for 2019/20.

Columbia Basin Management Plan Renewal

The Board was provided a memorandum for information on the Columbia Basin Management Plan (CBMP) renewal planning to date. As delegated by the Board, the Executive Committee has endorsed the overall direction and objectives of the CBMP renewal Assessment and Reflection (AR) process and renewal timelines.

There were no resolutions arising.

CORRESPONDENCE

The Read File was distributed to the Board of Directors.

There were no resolutions arising.

IN CAMERA

Board Round Table

There were no resolutions arising.

The meeting concluded at 12:00 pm.

Certified Correct:

R. Jensen, Chair

J. Medlar, Recording Secretary