

What is the Impact Investment Fund?

The Impact Investment Fund provides loans to organizations that are not able to secure conventional financing to support credible business opportunities which have significant positive and measurable community impacts.

Who can apply?

Eligible applicants include First Nations organizations, social enterprises, non-profits, and businesses that are headquartered and operating in the [Columbia Basin Trust region](#). The investment opportunity must demonstrate significant positive impacts, and the organization must be able to repay the loan.

Eligibility Criteria

- The investment opportunity must demonstrate significant positive community impacts. Community impacts include, but are not limited to:
 - Social impact, for example provide a needed community service.
 - Environment impact, for example improve wildfire safety.
 - Economic impact, for example create sustainable employment.
 - Arts and culture
- The investment opportunity must have a business plan with credible revenue, expense, and budget estimates.
- The investment opportunity is not able to secure financing elsewhere (e.g. the business or non-profit is higher risk and may not offer adequate financial returns to a standard financial institution or investor).
- The investment opportunity must operate and provide benefits to the [Columbia Basin Trust region](#).

What is the application process?

- Provide a one-page description, or less, of the investment opportunity highlighting the community impacts of the opportunity or project.
- Include a basic business plan that outlines:
 - Estimated revenues
 - Expenses and budget
 - A brief explanation of how the estimates were made.

Program Guide

If you are a **First Nations organization, non-profit, or social enterprise**, email your details to Mackenzie Miles, Manager Commercial Business at mmiles@ourtrust.org.

If you are a **business**, contact your nearest Community Futures office, listed below.

NAME	EMAIL	PHONE
Community Futures Central Kootenay	info@futures.bc.ca	1.250.352.1933
Community Futures East Kootenay	info@cfek.ca	1.250.489.4356
Community Futures Fraser Fort George	general@cfdc.bc.ca	1.800.661.2055
Community Futures Greater Trail	info@communityfutures.com	1.250.364.2595
Community Futures Revelstoke	info@revelstokecf.com	1.250.837.5345

When is the application deadline?

- The fund has a continuous intake process for applications.
- The Trust aims to respond to applications within five business days.

About the loan fund

- Repayment terms can be flexible to meet the needs of the business.
- Loan amounts are between \$10,000 and \$250,000 with latitude for exceptions where impacts warrant.

Here's how a couple of organizations have benefited from the program:

- The [Procter Community Society](#) used this program to help it create a local bakery/café that will address isolation, create employment, boost the local economy, and earn funds it will then reinvest in the community.
- The [Kaslo Community Fitness Coop](#) recently used this program to purchase a fitness Centre. Learn how a group of avid gym users developed a co-op and received a loan so they could keep the only gym in Kaslo open to the community.

Ready to apply?

Contact us by email at mmiles@ourtrust.org or call us at 1.800.505.8998.