

**COLUMBIA BASIN TRUST
ANNUAL GENERAL MEETING No. 197
SEPTEMBER 21, 2018
MINUTES**

Meeting No. 197 was held in the Mt. Proctor Room, at the Best Western, Fernie, BC.

Directors in Attendance:

R. Jensen, Chair	C. Andrews
L. Binks	W. Booth
J. Carver	C. Evans
M. McConnachie	A. Naqvi
L. Parker [telecon]	D. Raven
V. Thomas	J. Townsend

Staff and Guests in Attendance:

J. Strilaeff	A. Ambrosone
K. Gosal	D. Hoodicoff
D. McCormick	M. Miles
A. Bausenhaus, External Auditor, KPMG [telecon]	
J. Medlar, Recording Secretary	

CALL TO ORDER

Chair R. Jensen called the meeting to order at 4:00 pm (MT).

ADOPTION OF AGENDA

48/18 Moved, seconded and resolved that:

The Agenda No. 197 be and hereby is approved.

REMARKS FROM THE CHAIR

Chair Jensen provided a brief overview of how the Trust has evolved as an organization in the Columbia Basin, its mission and a progress update on Trust efforts within the strategic priorities identified for 2016-2020 that included the following new programs launched in 2017/18:

- Arts and Culture Venue Grants \$3M
- Basin Youth Network
- Basin RevUp
- Built Heritage Grants \$6M
- BC Housing Partnership \$14M
- Career Internship Program
- Child Care Support Program \$3.6M
- Climate Action Program
- Early Childhood Educator Training
- Ecosystem Enhancement Program \$10M
- Energy Retrofit Program \$2M
- Farm Advisors Program
- Heritage Museum and Archive Grants \$1M
- Impact Investment Fund \$2M

- Non-profit Tech Grants \$1M
- Non-profit Advisors Program
- Public Art Grants \$750K
- Recreation Infrastructure Grants \$9M

A. Bausenhaus, external auditor with KPMG, joined the meeting.

REMARKS FROM THE PRESIDENT AND CHIEF EXECUTIVE OFFICER

President and Chief Executive Officer J. Strilaeff provided highlights of the 2017/18 year in review which included earned revenues of \$64 million with \$57 million delivered in benefits to residents and the region as follows:

- \$49 million through Delivery of Benefits programs
- \$2.7 million invested in new capital in economic and broadband initiatives
- \$5.3 million in new business loans and commercial properties
- 1,600 new projects and partnerships
- 65 active programs and initiatives

REPORT ON OPERATIONS AND CONSOLIDATED FINANCIAL STATEMENTS

J. Strilaeff provided an overview on operations and consolidated financial statements for the year ended March 31, 2018. The Trust received a positive report on the 2017/18 fiscal year audit from the accounting firm of KPMG Chartered Accountants. There was a call for questions to the auditor on Trust financial information as presented and no questions were posed.

A. Bausenhaus left the meeting.

QUESTION AND ANSWER SESSION

There was a question and answer session.

CLOSING REMARKS AND CONCLUSION OF MEETING

Chair Jensen provided closing remarks. He also thanked the Trust staff members for their commitment to the Trust and thanked the public for attending.

49/18 Moved, seconded, and resolved that:

The Annual General Meeting be concluded at 5:30 pm.

Certified Correct:

R. Jensen, Chair

J. Medlar, Recording Secretary