

**COLUMBIA BASIN TRUST
BOARD OF DIRECTORS MEETING NO. 196
September 21/22, 2018
MINUTES**

Confidential information such as business negotiations, personnel issues and legal advice may have been severed from these minutes.

Meeting No. 196 was held in the Mt. Proctor Room, Best Western, Fernie, BC.

Directors in Attendance:

R. Jensen, Chair	C. Andrews
L. Binks	W. Booth
J. Carver	C. Evans
M. McConnachie	A. Naqvi
L. Parker [telecon]	D. Raven
V. Thomas	J. Townsend

Staff and Guests in Attendance:

J. Strilaeff	A. Ambrosone
S. Curtis [telecon]	M. d'Entremont [telecon]
E. Gilmar	K. Gosal
D. Hoodicoff	D. Lampron [telecon]
D. McCormick	M. Miles
T. O'Doherty	J. Medlar, Recording Secretary
J. Anders, Vice Chair, Northwest Power & Conservation Council	
J. Harrison, Northwest Power & Conservation Council	

The meeting was called to order at 9:00 am (MT).

The Chair suspended the Order of Business. For continuity, these Minutes reflect the order of the Agenda.

ADOPTION OF AGENDA

Attachments:

- Minutes: Board Meeting 195
- Northwest Power and Conservation Council Overview
- Report from the Chair
- Report from the CEO
- Communications Strategy Progress Update
- CBMP Priorities Update
- Resident/Partner Biennial Surveys
- Delivery of Benefits Update on Activities
- Updated Housing Initiatives Strategic Framework
- Delivery of Benefits Unallocated Funds
- Basin Youth Network Renewal
- Digital Community Grants Program
- Grassland Rangeland Enhancement Program Renewal
- Housing Initiative Unallocated Funding
- Salmon Reintroduction to Upper Columbia
- Recreation and Physical Activity Priority
- Special Initiatives Department Update

- CBBC Update
- CBDC Update
- Minutes: Executive Committee Meeting 133
- Board Meeting Schedules for 2019 and 2020
- Notice of Election for 2019 Chair and Vice Chair
- Minutes: Investment Committee Meeting 94
- Quarterly Investment Portfolio Report
- Read File

38/18 Moved, seconded and resolved that:

Agenda No. 196 be approved and hereby is adopted as amended.

ADOPTION OF MINUTES

39/18 Moved, seconded and resolved that:

Minutes of Board of Directors meeting held July 20/21, 2018 be approved and hereby are adopted.

BOARD DIRECTED SESSION

Power Projects Orientation

The Board was provided a comprehensive presentation for information on Trust involvement in power projects that included:

- overview of historic context and development
- characteristics of Trust and Columbia Power Corporation shared power projects
- key contractual agreements, financial and operating performance, as well as operating and governance structure of the projects
- overview of the Trust's Renewable & Alternative Energy Framework, as developed under the *Columbia Basin Management Plan: Strategic Priorities 2016-2020*, and Trust activities related to renewable and alternative energy programs and projects
- current political, regulatory and commercial environment in the provincial energy sector
- summary of research findings for regional power generation opportunities, from both Columbia Power and Trust investigations, that indicated no viable potential projects in the current environment

There were no resolutions arising.

J. Anders and J. Harrison of the Northwest Power and Conservation Council joined the meeting.

NORTHWEST POWER & CONSERVATION COUNCIL

J. Anders, Vice Chair, and J. Harrison of Northwest Power and Conservation Council (NWPCC) provided a presentation to the Board for information on the council's origin and its dual mandate to oversee the regional power plan and administer the Columbia River Basin Fish and Wildlife Program. The presentation also provided an update on the status of Trust / NWPCC partnership projects.

There were no resolutions arising.

J. Anders and J. Harrison left the meeting.

REPORTS FROM THE CHAIR AND CEO

Report from the Chair

The Chair provided a written report to the Board.

There were no resolutions arising.

Report from the President and CEO

The Board was provided a written report on general corporate matters.

There were no resolutions arising.

CORPORATE MATTERS

Communications Strategy Progress Update

The Board was provided a presentation on implementation of the Communications Strategic Framework approved in January 2018. The update included a focus on the social media strategy designed to increase engagement, broaden the Trust audience, and encourage user-generated content for initiatives such as the new *Basin Stories* website.

There were no resolutions arising.

Columbia Basin Management Plan Priorities Update

The Board was provided a memorandum with an update of the progress made within each of the Trust's current strategic priorities as stated in the *Columbia Basin Management Plan Strategic Priorities 2016 – 2020*.

There were no resolutions arising.

Resident/Partner Biennial Surveys

The Board was provided a memorandum for information on the biennial survey of residents and partners occurring in September/October that informs part of the Trust's organizational performance measurement.

There were no resolutions arising.

DELIVERY OF BENEFITS MATTERS

Delivery of Benefits Update

The Board was provided a memorandum for information on activities within Delivery of Benefits (DOB) programs and initiatives since the last Board meeting.

There were no resolutions arising.

Updated Housing Initiatives Strategic Framework

The Board was provided a memorandum which sought approval, as recommended by the Housing Initiatives Committee, of the updated Housing Initiatives Strategic Framework for 2018/19 to 2020/21 with a total funding commitment of \$4 million.

40/18 Moved, seconded and resolved that:

The Board of Directors hereby approves the updated Housing Initiatives Strategic Framework for 2018/19 to 2020/21, including \$4 million in funding for 2018/19 to 2020/21, in substantially the form provided to this meeting.

Delivery of Benefits Unallocated Budget

The Board was provided a memorandum for discussion on the funds remaining in the Unallocated budget for this fiscal year and summary of a number of proposed initiatives to utilize these funds. Recommended initiatives are addressed individually in subsequent material for this meeting.

The memorandum also provided an update on potential variability in current fiscal commitments that could increase the Unallocated budget. Staff will bring forward a further suite of options for consideration at the next Board meeting upon completion of due diligence.

There were no resolutions arising.

Basin Youth Network Renewal

The Board was provided a memorandum which sought approval for the renewal of the Basin Youth Network for three years that included support for 28 Community Youth Networks, a Regional Coordinator as well as program development and delivery.

41/18 Moved, seconded and resolved that:

The Board of Directors hereby approves the Basin Youth Network, in substantially the form provided to this meeting, with a total budget of \$4,980,000 to be distributed over three years as follows:

- i. \$1,345,000 annually for 28 Community Youth Networks for a total commitment of \$4,035,000; and,
- ii. an annual budget of \$315,000, for a total of \$945,000, for the areas where the Trust will lead the Network including:
 - \$75,000 hiring of a Regional Coordinator(s);
 - \$100,000 hosting events;
 - \$80,000 First Nations development/events; and,
 - \$60,000 program development and delivery.

And further resolved that:

The Board of Directors further approves the allocation of \$2,625,000 from the 2018/19 Unallocated budget to the Basin Youth Network program for Community Youth Network funding commitments.

Digital Community Grants Program

The Board was provided a memorandum which sought approval of a new Digital Community Grants program to support the acquisition and use of technology resources in community spaces that enhance the digital literacy of Basin residents.

42/18 Moved, seconded and resolved that:

The Board of Directors hereby approves the Digital Community Grants program, in substantially the form provided to this meeting, for implementation in 2018/19 and 2019/20 with a total budget of \$1,500,000.

And further resolved that:

The Board of Directors further approves the allocation of \$750,000 from the 2018/19 Unallocated budget to the Digital Community Grants program.

Grassland Rangeland Enhancement Program Renewal

The Board was provided a memorandum which sought approval for a three year extension of the Grassland Rangeland Enhancement Program using the current delivery partner, Kootenay Livestock Association.

43/18 Moved, seconded and resolved that:

The Board of Directors hereby approves the allocation of \$900,000 from the 2018/19 Unallocated budget to the Grassland Rangeland Enhancement Program for the continuation of the program for an additional three years from 2020/21 through to 2022/23.

Housing Initiatives Unallocated Funding

The Board was provided a memorandum which sought approval for \$1.5 million in funding for Housing Initiatives from the 2018/19 Unallocated budget, contingent on approval of the updated Housing Initiatives Strategic Framework for 2018/19 to 2020/21.

44/18 Moved, seconded and resolved that:

The Board of Directors hereby approves the allocation of \$1.5 million from the 2018/19 Unallocated budget to Housing Initiatives in substantially the form provided to this meeting.




Recreation and Physical Activity Priority

The Board was provided a memorandum that outlined Trust activities within the Recreation and Physical Activity strategic priority. The memorandum also sought approval of the framework for a new Basin Enhanced Sites and Trails initiative to support the improvement and maintenance of existing recreation trails infrastructure, and associated \$3 million funding commitment over three years.

46/18 Moved, seconded and resolved that:

The Board of Directors hereby approves the Basin Enhanced Trails and Sites Initiative Framework, in substantially the form provided to this meeting, and a three year funding commitment of \$3 million (\$1 million already approved in the 2018/19 Budget and an additional \$1 million for fiscal 2019/20 and fiscal 2020/21).

Special Initiatives Department Update

The Board was provided a memorandum for information on activities within agriculture, Indigenous relationships, and renewable and alternative energy strategic priority activities since the last Board meeting.

There were no resolutions arising.

REPORTS FROM SUBSIDIARIES

CBBC Update

The Board was provided a memorandum for discussion on broadband activities since the last Board meeting that included updates on current projects' status, operational activities, and a high level summary of the Columbia Basin Broadband Corporation (CBBC) proposal submission to the Connecting British Columbia program.

There were no resolutions arising.

CBDC Update

The Board was provided a memorandum for information on Columbia Basin Development Corporation (CBDC) activities since the last Board meeting that included updates on economic projects, programs, including the new Basin Business RevUP Program, and the Impact Investment Fund.

There were no resolutions arising.

REPORTS FROM COMMITTEES

Report from the Executive Committee

Minutes from the Executive Committee meeting held on July 20, 2018 were provided for information.

There were no resolutions arising.

Asset Management Proposal Update

J. Strilaeff provided the Board a verbal update on the status of the proposal before the Provincial government with regard to the Trust assuming management responsibility for the power assets.

There were no resolutions arising.

Board Meeting Schedules for 2019 and 2020

The Board was provided a memorandum which sought approval for revisions to the Board meeting schedule for 2019 and a proposed schedule for 2020.

47/18 Moved, seconded and resolved that:

The Board of Directors hereby approves the revised 2019 Board Meeting schedule as follows:

2019	Location
January 25/26	Montrose
April 5/6	Elkford/Sparwood
May 24/25	Balfour
July 19/20	Valemount
September 20/21	Creston (AGM)
November 22/23	Aq'am

And further resolved that:

The Board of Directors further approves the 2020 Board Meeting schedule as follows:

2020	Location
January 24/25	Nakusp
April 3/4	Akisp'nuq/Invermere
May 22/23	Ainsworth/Kaslo
July 17/18	Field/Golden
September 18/19	Rossland/Warfield (AGM)
November 20/21	Radium

Notice of Election of Chair and Vice Chair

The Board was provided with notice of the election process for the 2019 election of Chair and Vice Chair.

There were no resolutions arising.

Report from the Investment Committee

The minutes from the Investment Committee meetings held on July 12, 2018 were provided for information.

There were no resolutions arising.

Quarterly Investment Portfolio Review

The Board was provided with the Quarterly Investment Portfolio Report for the period ended June 30, 2018 for information.

There were no resolutions arising.

CORRESPONDENCE

The Read File was distributed to the Board of Directors.

There were no resolutions arising.

IN CAMERA

Board Round Table

There were no resolutions arising.

The meeting concluded at 12:30 pm.

Certified Correct:

R. Jensen, Chair

J. Medlar, Recording Secretary