

**COLUMBIA BASIN TRUST  
ANNUAL GENERAL MEETING No. 190  
SEPTEMBER 22, 2017  
MINUTES**

Meeting No. 190 was held at the Salmo Valley Youth and Community Centre, Salmo, BC.

**Directors in Attendance:**

R. Jensen, Chair	L. Binks
W. Booth	C. Evans
G. DeRosa	A. Naqvi
L. Page	D. Raven
R. Ruston	V. Thomas

**Directors Absent:**

L. Parker	J. Townsend
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**Staff and Guests in Attendance:**

J. Strilaeff	A. Ambrosone
D. Hoodicoff	W. Lundeberg

K. Conroy, Minister of Children and Family Development and Minister responsible for the Columbia Basin Trust  
L. MacLaren, Assistant Deputy Minister, Ministry of Energy, Mines and Petroleum Resources  
B. Szabo, KPMG [via teleconference]  
J. Medlar, Recording Secretary

**CALL TO ORDER**

Chair R. Jensen called the meeting to order at 4:30 pm.

**ADOPTION OF AGENDA**

**51/17 Moved, seconded and resolved that:**

The Agenda No. 190 be and hereby is approved.

**REMARKS FROM THE CHAIR**

In his opening remarks Chair R. Jensen had the Board, staff and residents in attendance briefly introduce themselves. He provided a brief overview of how the Trust has evolved as an organization in the Columbia Basin, its mission and a progress update on Trust efforts within the strategic priorities identified for 2016-2020 as follows:

- Allocated \$15 million over three years to create an additional 150 affordable housing units in the Basin.
- \$2 million Energy Retrofit Program to upgrade existing affordable housing.
- \$6.15 million Built Heritage Grants to preserve and conserve built heritage assets.
- Three year Climate Action Program to help communities adapt to climate change impacts with \$500k available this year.
- Providing agricultural technical services through the Kootenay and Boundary Farm Advisors program.
- Providing specialized expertise to agricultural businesses through Basin Business Advisors.

- Launching a new \$3.6-million Child Care Support Program to sustain and increase child care spaces.
- Allocated \$20 million over three years to be a catalyst in economic development activities.
- Acquired an industrial building in the Waneta Industrial Park for innovative commercial use.
- New Ecosystems Program to help maintain and improve ecosystem health and native biodiversity with \$10 million over five years.
- Expanding the Basin-wide network of electric vehicle charging stations.
- Workshops and online learning modules to help non-profits build capacity.
- Provided \$6.3 million to 100 projects through our Recreation Infrastructure Grants.
- 500 households in Salmo, Ymir and area to receive improved broadband service by March 2018 through Columbia Wireless.

#### **REMARKS FROM THE PRESIDENT AND CHIEF EXECUTIVE OFFICER**

President and Chief Executive Officer J. Strilaeff provided a brief overview of the Trust's 2016/17 highlights which included \$51.5 million delivered in benefits to residents and the region as follows:

- \$39 million through Delivery of Benefits programs;
- \$2.5 million invested in new capital infrastructure to support Delivery of Benefits initiatives; and,
- \$10 million in new business loans and real estate investments.

B. Szabo, External Auditor, KPMG, joined the meeting.

#### **REPORT ON OPERATIONS AND CONSOLIDATED FINANCIAL STATEMENTS**

J. Strilaeff provided an overview on operations and consolidated financial statements for the year ended March 31, 2017. The Trust received a positive report on the 2016/17 fiscal year audit from the accounting firm of KPMG, Chartered Accountants. There was a call for questions to the auditor on the Trust's financial information as presented. There were no questions posed.

B. Szabo left the meeting.

#### **QUESTION AND ANSWER SESSION**

There was a brief question and answer session.

#### **CLOSING REMARKS AND CONCLUSION OF MEETING**

Chair Jensen provided closing remarks. He also thanked the Trust staff members for their commitment to the Trust and thanked the public for attending.

#### **52/17 Moved, seconded, and resolved that:**

The Annual General Meeting be concluded at 5:30 pm.

**Certified Correct:**

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**R. Jensen, Chair**

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**J. Medlar, Recording Secretary**