

**COLUMBIA BASIN TRUST
BOARD OF DIRECTORS MEETING NO. 189
September 22/23, 2017
MINUTES**

Meeting No. 189 was held in the Salmo Valley Youth and Community Centre, Salmo, BC.

Directors in Attendance:

R. Jensen, Chair	L. Binks
W. Booth	G. DeRosa
C. Evans	A. Naqvi
L. Page	D. Raven
R. Ruston	V. Thomas

Directors Absent:

L. Parker	J. Townsend
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Staff and Guests in Attendance:

J. Strilaeff	L. MacLaren
M. McConnachie	A. Ambrosone
T. Hicks	W. Lundeberg
J. Medlar, Recording Secretary	

The meeting was called to order at 9:00 am (PT).

The Chair suspended the Order of Business. For continuity, these Minutes reflect the order of the Agenda.

ADOPTION OF AGENDA

Attachments:

- Minutes: Board Meeting No. 188
- Report from the Chair
- Report from the CEO
- CBBC Update
- CBDC Update
- Delivery of Benefits Update on Activities
- Delivery of Benefits Five-Year Budget Framework
- Housing Initiatives Update
- First Nations Housing Sustainability Program
- BC Housing Partnership
- Arts and Culture 2018/19 Funding
- Fire Smart Program
- Special Initiatives Department Update
- Approval Authority for Unallocated
- 2017 Columbia Basin Symposium and All Committee Update
- Minutes: Executive Committee No. 127
- Revised 2018 and Proposed 2019 Board Meeting Schedule
- Notice of Election of Chair and Vice Chair
- Minutes: Investment Committee Meeting No. 86
- Quarterly Investment Portfolio Review
- Read File

43/17 Moved, seconded and resolved that:

Agenda of Board of Directors Meeting No. 189 be and hereby is approved.

ADOPTION OF MINUTES

44/17 Moved, seconded and resolved that:

Minutes of the Board of Directors meeting held July 21/22, 2017 be and hereby are approved.

BOARD PROFESSIONAL DEVELOPMENT SESSIONS

Working with the Provincial Government

The Board was provided with a *Working with the Provincial Government* presentation for information by Les MacLaren, Assistant Deputy Minister, Ministry of Energy, Mines and Petroleum Resources.

There were no resolutions arising.

Arts, Culture and Heritage Program Review

W. Lundeberg provided the Board with an *Arts, Culture and Heritage Update* presentation for information that provided an overview and history of Trust support for Arts, Culture and Heritage programs to date. The Trust has now launched a dedicated Heritage program. Staff is culminating a review of Arts and Culture programs and provided the Board with draft goals developed in consultation with delivery partners and key stakeholders.

There were no resolutions arising.

Organization Structure and Succession Planning

During an In Camera discussion with the Board, J. Strilaeff presented an overview of Trust organization structure and discussed succession planning.

45/17 Moved, seconded and resolved that:

The Board of Directors hereby approves the appointment of Director Naqvi as Acting Chair of the Columbia Basin Development Corporation for a term expiring March 31, 2018.

REPORTS FROM THE CHAIR AND CEO

Report from the Chair

Chair Jensen provided a written report to the Board for information.

There were no resolutions arising.

Report from the President and CEO

The Board was provided with a written report on general corporate matters for information.

There were no resolutions arising.

REPORTS FROM SUBSIDIARIES

CBBC Update

The Board was provided with a memorandum for information on Columbia Basin Broadband Corporation (CBBC) activities since the last Board meeting that included updates on the *Connecting Canadians* federal project in process, the *Connect to Innovate* federal funding program application, and network uptake and customers.

There were no resolutions arising.

CBDC Update

The Board was provided with a memorandum for information on Columbia Basin Development Corporation (CBDC) activities since the last Board meeting that included updates on economic projects, programs and the Impact Investment Fund.

There were no resolutions arising.

DELIVERY OF BENEFITS MATTERS

Delivery of Benefits Update

The Board was provided with a memorandum on activities within Delivery of Benefits (DOB) programs and initiatives since the last Board meeting for information.

There were no resolutions arising.

Delivery of Benefits Five-Year Budget Framework

The Board was provided with a memorandum for discussion on a proposed five-year budget planning framework for Delivery of Benefits (DOB) activities. Staff briefly reviewed the current approach of annual budget planning and presented a five-year budget planning approach that included:

- Forecasting over a five year timeframe of previously approved commitments, continuing but not yet approved programs, new programs under development not yet approved, unallocated amounts dedicated to priority areas, and unallocated amounts available for emerging opportunities;
- An option for the five-year DOB budget presentation to continue using current budget categories or to use an alternate categorization based on strategic priorities; and,
- Proposed guiding principles for moving to a five-year framework.

The Board discussed the advantages of a longer term approach to address current challenges and support strategic decision making. The Board endorsed the guiding principles and development of a five-year budget framework for Delivery of Benefits.

There were no resolutions arising.

Housing Initiatives Update

The Board was provided with a memorandum for information on activities within housing initiatives since the last Board meeting.

There were no resolutions arising.

First Nations Housing Sustainability Program

The Board was provided with a memorandum which sought approval of a new First Nations Housing Sustainability Program (Program) and \$4.5 million in funding over three years to implement the Program. The Program aims to leverage federal and provincial government funds for projects in the region, strengthen partnerships, and provide significant asset management and capacity building assistance to First Nations communities. Staff worked closely with First Nation Bands on developing the Program approach, with BC Housing to assess the Program scope, and have developed a range of tactics to help address First Nations' housing needs in the Basin.

46/17 Moved, seconded and resolved that:

The Board of Directors hereby approves the First Nations Housing Sustainability Program materially as presented, for implementation over the course of three years with a total commitment of \$4.5 million.

BC Housing Partnership

The Board was provided with a memorandum which sought approval of a \$28 million dollar partnership between the Trust and BC Housing (BCH). The partnership would involve a commitment of \$14 million over three years from the Trust to be matched by \$14 million from BCH in order to create affordable housing in the Basin.

47/17 Moved, seconded and resolved that:

The Board of Directors hereby approves a \$28 million partnership between the Trust and BC Housing, materially as presented, including an allocation of \$14 million from the Housing Initiatives budget.

Arts and Culture 2018/19 Funding

The Board was provided with a memorandum which presented an update on the current review of Trust arts and culture sector initiatives and sought approval for transitional funding for the 2018/19 fiscal year.

48/17 Moved, seconded and resolved that:

The Board of Directors hereby approves \$751,000 in funding for the West Kootenay Regional Arts Council, to deliver through the Columbia Kootenay Cultural Alliance, Arts and Culture programs for 2018/19.

Fire Smart Program

The Board was provided with a memorandum on potential implementation of a new program to help residents and communities enhance their efforts to reduce wildfire risks to communities.

There were no resolutions arising.

Special Initiatives Departmental Update

The Board was provided with a memorandum for information on activities within the Special Initiatives department since the Board meeting.

There were no resolutions arising.

OTHER MATTERS

Approval Authority for Unallocated

The Board was provided with a memorandum which sought approval for an increase in approval authority for the President and CEO to transfer amounts from the unallocated budget to various initiatives.

49/17 Moved, seconded and resolved that:

The Board of Directors hereby approves that the President and CEO approval authority for transfers from the Unallocated budget be increased to a cumulative amount of \$2 million per fiscal year, with all other approval authorities to remain unchanged.

2017 Columbia Basin Symposium & All Committee Update

The Board was provided with a memorandum for information that included an overview, including draft Agendas, of both the 2017 Columbia Basin Symposium being held October 13 to 15, 2017 and preceding All Committee Meeting.

There were no resolutions arising.

REPORTS FROM COMMITTEES

Report from the Executive Committee

Minutes from the Executive Committee meeting held May 26, 2017 were provided for information.

There were no resolutions arising.

Revised 2018 and Proposed 2019 Board Meeting Schedules

The Board was provided with a memorandum which sought approval of the revised 2018 Board Meeting schedule and the proposed 2019 Board Meeting schedule.

50/17 Moved, seconded and resolved that:

As recommended by the Executive Committee, the Board of Directors hereby approves the revised 2018 Board Meeting schedule as follows:

2018	Location
January 26/27	Fairmont
April 6/7	Nakusp
May 25/26	Castlegar
July 20/21	Revelstoke
September 21/22	Fernie (AGM)
November 23/24	Nelson

And further resolved that:

The Board of Directors hereby further approves the 2019 Board Meeting schedule as follows:

2019	Location
Jan 25/26	Trail
April 5/6	Sparwood
May 24/25	Kaslo
July 19/20	Valemount
Sep 20/21	Creston (AGM)
Nov 22/23	Cranbrook

Notice of Election of Chair and Vice Chair

The Board was provided with notice of the election process for the 2018 election of Chair and Vice Chair.

There were no resolutions arising.

Report from the Investment Committee

Minutes from the Investment Committee meeting held on May 23, 2017 were provided for information.

There were no resolutions arising.

Quarterly Investment Portfolio Report

The Board was provided with the Quarterly Investment Portfolio Report to June 30, 2017 for information.

There were no resolutions arising.

CORRESPONDENCE

The Read File was distributed to the Board of Directors.

There were no resolutions arising.

OTHER BUSINESS**Verbal Reports from Directors on Community Activities**

There were no resolutions arising.

Notice of Motion

There were no resolutions arising.

IN CAMERA**Board Round Table**

There were no resolutions arising.

The meeting concluded at 12:45 pm.

Certified Correct:

R. Jensen, Chair

J. Medlar, Recording Secretary