

**COLUMBIA BASIN TRUST
ANNUAL GENERAL MEETING No. 182
SEPTEMBER 23, 2016
MINUTES**

Meeting No. 182 was held at the Kaslo Hotel, Kaslo, BC.

Directors in Attendance:

R. Jensen, Chair	L. Binks
W. Booth	M. Delich
J. Dooley	G. DeRosa
A. Naqvi	L. Page
L. Parker	R. Ruston
V. Thomas	

Directors Absent:

J. Townsend

Staff and Guests in Attendance:

N. Muth	J. Strilaeff
K. Gosal	D. Hoodicoff
W. Lundeberg	C. Lloyd (via telecon)
A. Bausenhaus, Senior Accountant, KPMG (via telecon)	
J. Medlar, Recording Secretary	

CALL TO ORDER

Chair R. Jensen called the meeting to order at 5:00 pm.

ADOPTION OF AGENDA

48/16 Moved, seconded and resolved that:

The Agenda No. 182 be approved and hereby is adopted.

REMARKS FROM THE CHAIR

In his opening remarks Chair R. Jensen had the Board and staff briefly introduce themselves to the public. He provided a brief overview of how the Trust has evolved as an organization in the Columbia Basin, its mission and the following strategic priorities identified for 2016-2020:

- | | |
|---|------------------------------------|
| ○ Affordable Housing | ○ Environment |
| ○ Agriculture | ○ First Nations Relationships |
| ○ Arts, Culture and Heritage | ○ Land Acquisition |
| ○ Broadband | ○ Non-profit Support |
| ○ Community Priorities | ○ Recreation and Physical Activity |
| ○ Early Childhood/Childhood Development | ○ Renewable and Alternative Energy |
| ○ Economic Development | |

Chair R. Jensen provided a summary of the strategic priorities' progress to date that included the launch of three new programs, increased efforts to improve broadband service, and new approaches to economic development, housing, agriculture as well as early childhood and childhood development initiatives.

REMARKS FROM THE PRESIDENT AND CHIEF EXECUTIVE OFFICER

President and Chief Executive Officer N. Muth provided a brief overview of the Trust's 2015/16 highlights which included:

- The delivery of \$31 million in programs and service benefits to the Columbia Basin;
- The delivery of \$9 million in new business loans; and,
- Realizing strong returns on financial investments.

REPORT ON OPERATIONS AND CONSOLIDATED FINANCIAL STATEMENTS

A. Bausenhaus, senior manager of the audit at KPMG, and C. Lloyd, Trust Director of Finance and Operations, joined the meeting.

N. Muth provided an overview on operations and consolidated financial statements for the year ended March 31, 2016. The Trust received a positive report on the 2015/16 fiscal year audit from the accounting firm of KPMG, Chartered Accountants. There was a call for questions to the auditor on the Trust's financial information as presented. There were no questions posed.

A. Bausenhaus and C. Lloyd left the meeting.

QUESTION AND ANSWER SESSION

There was a brief question and answer session.

CLOSING REMARKS AND CONCLUSION OF MEETING

Chair Jensen provided closing remarks. He also thanked the Trust staff members for their commitment to the Trust and thanked the public for attending.

49/16 Moved, seconded, and resolved that:

The Annual General Meeting be concluded at 5:30 pm.

Certified Correct:

R. Jensen, Chair

J. Medlar, Recording Secretary