

**COLUMBIA BASIN TRUST
ANNUAL GENERAL MEETING No. 175
SEPTEMBER 18, 2015
MINUTES**

Meeting No. 175 was held at the Emergency Services Building, Nakusp, BC.

Directors present:

G. Deck, Chair	L. Binks
W. Booth	K. Deane
G. DeRosa	J. Dooley
R. Jensen	A. Naqvi
L. Page	L. Parker
V. Thomas	

Staff and guests present:

N. Muth	D. Hoodicoff
J. Strilaeff	W. Lundeberg
L. Lafleur	L. Gillis
M. Hoher	B. Szabo, KPMG Chartered Accountants - via telecon
J. Medlar, Recording Secretary	

CALL TO ORDER

Board Chair G. Deck called the meeting to order at 4:00 pm.

ADOPTION OF AGENDA

71/15 Moved, seconded and resolved that:

The Agenda No. 175 be approved and hereby is adopted.

WELCOME FROM MAYOR

Mayor Karen Hamling welcomed the Board of Directors and staff to Nakusp.

REMARKS FROM THE CHAIR

In his opening remarks Board Chair G. Deck had the Board and staff briefly introduce themselves to the public. He provided a brief overview of how the Trust has evolved as an organization in the Columbia Basin, its mission statement and core functions.

G. Deck outlined the recent, extensive Our Trust, Our Future engagement process that formed the basis of the renewal of the Trust's Columbia Basin Management Plan Strategic Priorities 2016-2020. He presented an overview of the Strategic Priorities that include:

- | | |
|---|------------------------------------|
| ○ Affordable Housing | ○ Environment |
| ○ Agriculture | ○ First Nations Relationships |
| ○ Arts, Culture and Heritage | ○ Land Acquisition |
| ○ Broadband | ○ Non-profit Support |
| ○ Community Priorities | ○ Recreation and Physical Activity |
| ○ Early Childhood/Childhood Development | ○ Renewable and Alternative Energy |
| ○ Economic Development | |

G. Deck also outlined the Trust's tools to address these priorities, including granting programs, initiatives and financial investments along with new other benefits investments, where financial return is secondary to other positive community impacts, as well as next steps.

REMARKS FROM THE PRESIDENT AND CHIEF EXECUTIVE OFFICER

President and Chief Executive Officer N. Muth provided a brief overview of the Trust's 2014/15 highlights which included:

- The delivery of \$22 million in programs and service benefits to the Basin;
- Realizing strong returns on financial investments; and,
- An assessment of the Trust's effectiveness of 80% by residents and 97% by Trust partners.

REPORT ON OPERATIONS AND CONSOLIDATED FINANCIAL STATEMENTS

B. Szabo, External Auditor of KPMG, provided a positive verbal report on the 2014/15 fiscal year audit with a clean opinion expressed with no reservations. A financial overview was also presented for the year ended March 31, 2015.

QUESTION AND ANSWER SESSION

There was a substantial question and answer session.

CLOSING REMARKS

G. Deck provided closing remarks. He also thanked the Trust staff members for their commitment to the Trust and thanked the public for attending.

72/15 Moved, seconded, and resolved that:

The Annual General Meeting be concluded at 5:00 pm.

Certified Correct:

G. Deck, Chair

J. Medlar, Recording Secretary