

**COLUMBIA BASIN TRUST
ANNUAL GENERAL MEETING No. 168
SEPTEMBER 19, 2014
MINUTES**

Meeting No. 167 was held at the Holiday Inn Express in Golden, BC

Directors present:

G. Deck, Chair	A. McCracken
L. Page	R. Jensen
K. Deane	G. DeRosa
D. Birdstone - Telephone	W. Booth
C. Gallinger - Telephone	D. Raven
P. Peterson	A. Naqvi

Staff and guest present:

N. Muth	W. Lundeberg
J. Strilaeff	D. Hoodicoff
L. Kilpatrick	N. Boucher, Recording Secretary
K. Gosal	J. Medlar
B. Szabo, KPMG Chartered Accountants - Telephone	

CALL TO ORDER

Board Chair G. Deck called the meeting to order at 4:00 pm.

ADOPTION OF AGENDA

58/14 Moved, seconded and resolved that:

The Agenda No. 168 be approved and hereby is adopted as amended.

WELCOME FROM MAYOR

Councillor Ron Oszust, on behalf of Mayor Christina Benty, welcomed the Board of Directors and staff to Golden.

REMARKS FROM THE CHAIR

In his opening remarks Board Chair G. Deck had the Board and staff briefly introduce themselves to the public. He provided a brief overview of how the Trust has evolved as an organization in the Columbia Basin, its mission statement and where the Trust is going in the future.

REMARKS FROM THE PRESIDENT AND CHIEF EXECUTIVE OFFICER

President and Chief Executive Officer N. Muth provided a brief overview of the Trust's 2013/14 highlights. Some of the highlights included:

1. The disbursement of \$22 million in total funding benefits;
2. Columbia Basin Broadband Corporation received \$1.2 million of a \$6.5 million funding commitment over five years.
3. Committed to four additional regions within the Community Directed Funds program which provides each region with a multi-year commitment of funds.
4. Committed \$1 million to Selkirk College towards the costs associated with upgrades and enhancements to its Silver King trades campus in Nelson.
5. Committed nearly \$2 million over three years to the Basin Business Advisors program to build economic capacity in Basin Communities.

6. Committed \$1.5 million under the Social Grants program to support residents' efforts to improve the well-being in their communities.

REPORT ON OPERATIONS AND CONSOLIDATED FINANCIAL STATEMENTS

B. Szabo, External Auditor of KPMG, provided a positive verbal report on the FY2013/14 audit. A financial overview was also presented for the year ended March 31, 2014.

QUESTION AND ANSWER SESSION

There was a brief question and answer session.

CLOSING REMARKS

G. Deck provided closing remarks. He also thanked the Trust staff members for their commitment to the Trust and thanked the public for attending.

59/14 Moved, seconded, and resolved that:

The Annual General Meeting be concluded at 5:00 pm.

Certified Correct:

G. Deck, Chair

N. Boucher, Recording Secretary