

**COLUMBIA BASIN TRUST  
BOARD OF DIRECTORS MEETING NO. 163  
MARCH 25, 2014  
MINUTES**

Meeting No. 163 was held by videoconference and teleconference.

**Directors in attendance:**

G. Deck, Chair	A. Naqvi
L. Page	G. DeRosa
K. Deane	W. Booth
P. Peterson	D. Raven
C. Gallinger	R. Jensen
D. Birdstone	A. McCracken

**Staff in attendance:**

N. Muth	F. Maika
J. Strilaeff	K. Saldern
S. Curtis	L. Erven
W. Lundeberg	M. Forster, Recording Secretary

The meeting was called to order at 9:00 am.

**ADOPTION OF AGENDA**

**Attachments:**

- Minutes: Board Meeting No.162
- Report from the Chair
- Report from the CEO
- Minutes: Executive Committee Meeting No. 106
- Memorandum of Understanding
- Minutes: Finance and Audit Committee Meeting No. 60
- Minutes: Columbia Basin Broadband Corporation Meeting Nos. 12 and 13
- CBBC Operations Update
- CBT/Local Government Governance Committee Update
- Task Force on Future CBT Support of Community Development
- All Committee Meeting
- Minutes: Investment Committee Meeting Nos. 64, 65 and 66
- Quarterly Investment Portfolio Review – December 31, 2013
- Delivery of Benefits Update on Activities
- Minutes: Community Initiatives Committee Meeting No. 3
- Minutes: Sector Initiatives Committee Meeting No. 3
- Youth Entrepreneurship – Partnership with Junior Achievement
- Advisory Committee Appointments
- Special Initiatives Department Update

**18/14 Moved, seconded and resolved that:**  
Agenda No.163 be approved and hereby is adopted.

**ADOPTION OF MINUTES**

**19/14 Moved, seconded and resolved that:**  
The Minutes of Meeting No. 162 held on January 31/February 1, 2014 be approved and hereby are adopted.

The CEO reported on the Notice of Motion items brought forward at the last Board meeting held on January 31/February 1, 2014:

1. Director D. Birdstone asked if there was a policy in effect that allowed Directors to work for programs that have been funded by CBT. The CEO confirmed this was allowed, but Directors would have to follow CBT's Code of Conduct including providing disclosure and excusing themselves from discussion and voting on matters related to the program in question.
2. Director W. Booth requested an update on the CBT/Local Government Governance Committee. A written and verbal update was provided at this Board meeting.
3. Director A. Naqvi requested further discussion on CBT's business model, particularly the sustainability of CBT's revenue. N. Muth and J. Strilaeff will meet with Director Naqvi for a fulsome discussion on this request and N. Muth will provide a report to the Board of Directors at a subsequent Board meeting.

**Action item:**

N. Muth and J. Strilaeff to meet with Am Naqvi to discuss CBT's business model and report back to Directors.

**REPORTS FROM OFFICERS AND EXECUTIVE COMMITTEE**

**Report from the Chair**

The Chair provided a written report to the Board of Directors.

There were no resolutions arising.

**Report from the CEO**

The CEO provided a written and verbal report to the Board of Directors.

There were no resolutions arising.

**Report from the Executive Committee**

The Minutes from Meeting No. 106 held on January 30, 2014 were provided for informational purposes only.

There were no resolutions arising.

**Memorandum of Understanding**

A memorandum was provided to the Board of Directors which gave an update on discussions with the Ministry responsible for CBT, regarding a Memorandum of Understanding (MOU) between CBT and the Province that would clarify CBT's accountability structure. There was general consensus amongst the Directors that CBT staff move forward with the MOU as presented at the Board meeting subject to the resolution of the issue regarding the appropriateness of requiring Treasury Board's approval for negative variances to the net income targets established in CBT's Service Plan and that have been included in the Province's fiscal plan.

There were no resolutions arising.

**FINANCE AND AUDIT COMMITTEE**

**Report from the Finance and Audit Committee**

The Minutes from Meeting No. 60 held on January 16, 2014 were provided for informational purposes only. The Committee Chair provided the Directors with a verbal report on the recent Finance and Audit Committee meeting held on March 12, 2014.

There were no resolutions arising.

## **REPORTS FROM SUBSIDIARIES AND SPECIAL COMMITTEES**

### **Columbia Basin Broadband Corporation (CBBC)**

The Minutes from Meeting No. 12 held on December 12, 2013 and Meeting No. 13 held on February 14, 2014 were presented for informational purposes only.

There were no resolutions arising.

### **CBBC Operations Update**

A memorandum was provided to the Board of Directors which gave a status update on CBBC activities.

There were no resolutions arising.

### **CBT/Local Government Governance Committee Update**

A memorandum was provided to the Board of Directors that gave an update on discussions of the CBT/Local Government Governance Committee. The Committee has been working to identify ways to improve the nomination and appointment process for the CBT Board of Directors. The Directors were provided with the Committee's recommendations which will be provided to the Regional Districts and discussed with the Province of BC.

There were no resolutions arising.

### **Task Force on Future CBT Support of Community Development**

A memorandum was provided to the Board of Directors that detailed the formation and progress of the Board Task Force on Future CBT Support of Community Development. The Board formed a Task Force to assist in the development and implementation of a comprehensive consultation/engagement with Basin residents regarding how the Trust can best support community well-being into the future. The memorandum was provided for informational purposes only.

There were no resolutions arising.

## **CORPORATE MATTERS**

### **All Committee Meeting**

A memorandum was provided to the Board of Directors which outlined details about the 2014 All Committee Meeting to be held on May 2/3, 2014 in Cranbrook. The memorandum was provided for informational purposes only.

There were no resolutions arising.

## **INVESTMENT PROGRAM**

### **Report from the Investment Committee**

The Minutes from Meeting No. 64 held on January 17, 2014, Meeting No. 65 held on January 31, 2014 and Meeting No. 66 held on March 12, 2014 were provided for informational purposes only.

There were no resolutions arising.

### **Quarterly Investment Portfolio Review – December 31, 2013**

The Board of Directors were provided with a written and verbal review of CBT's investment portfolio review for the period ending December 31, 2013.

There were no resolutions arising

## **DELIVERY OF BENEFITS**

### **Delivery of Benefits Committee Update**

A memorandum was provided to the Board of Directors which gave an update on the Delivery of Benefits programs since the last Board meeting.

There were no resolutions arising.

### **Report from the Community Initiatives Committee (CIC)**

The Minutes from Meeting No. 3 held on January 31, 2014 were provided for informational purposes only.

There were no resolutions arising.

### **Report from the Sector Initiatives Committee (SIC)**

The Minutes from Meeting No. 3 held on January 31, 2014 were provided for informational purposes only.

There were no resolutions arising.

### **SIC – Youth Entrepreneurship – Partnership with Junior Achievement**

A memorandum was provided to the Board of Directors which sought approval for a three year partnership with Junior Achievement (JA) to bring youth entrepreneurship programming to school aged youth in the Basin. JA is a successful global non-profit organization dedicated to educating young people about business. The Trust has identified youth entrepreneurship as a priority in both the Economic and Youth Strategic Plans. There is currently no Basin-wide structure for the development of entrepreneurial skills in school aged youth. A partnership between CBT and JA will allow Basin schools and youth to benefit from JA programs and resources as early as the fall of 2014.

#### **20/14 Moved, seconded and resolved that:**

The Board of Directors hereby approves a three year (2014/15, 2015/16, 2016/17) partnership with Junior Achievement with a total budget of \$300,000 from Unallocated conditional on the approval of the Junior Achievement Board to expand Junior Achievement programming to the Basin starting in the 2014/15 school year.

### **SIC – Advisory Committee Appointments**

A memorandum was provided to the Board of Directors which sought approval of one new appointment to the Environmental Advisory Committee.

#### **21/14 Moved, seconded and resolved that:**

The Board of Directors hereby approves the appointment of Heather Leschied to the Environmental Advisory Committee for a three year term expiring April 1, 2017.

### **Special Initiatives Department Update**

A memorandum was provided to the Board of Directors that gave an update on the Special Initiatives Department and current projects and research underway.

There were no resolutions arising.

## **CORRESPONDENCE**

The Read File was tabled to the next Board meeting in June 2014.

**OTHER BUSINESS**

**Verbal Reports from Directors on Community Activities**

There were no resolutions arising.

**Notice of Motion**

There were no resolutions arising.

**IN CAMERA**

**Board Round Table**

There were no resolutions arising.

The meeting was concluded at 12:00 pm.

**Certified Correct:**

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**G. Deck, Chair**

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**M. Forster, Recording Secretary**