Message from the Chair

The 2005-06 year, our 10th anniversary, has been significant in the history of Columbia Basin Trust (CBT). We’ve taken a very close look at where we are, as well as where we want to be. Our continuing objective is to be as effective as possible in providing social, economic and environmental benefits to the residents and vibrant Columbia Basin communities in which we all live.

To mark our 10-year anniversary, we held a symposium to get feedback from residents of the Basin. The symposium was very productive in that people had the opportunity to speak out and let us know how they thought we were doing. There were two key points raised: (1) the sense of ownership Basin residents feel concerning the ongoing operations of CBT; and (2) the need for improved communications—an increasingly important aspect of how CBT delivers on its mandate.

As you have probably already heard, CBT did not proceed with the option to purchase Columbia Power Corporation (CPC) from the Provincial government. CBT is now focusing on a new partnership with CPC, which meets the goals of both corporations.

The CBT Chief Executive Officer, Neil Muth, has been with us for almost a year now. Neil has an extensive finance and policy background and the Board looks forward to working with him in carrying out our mandate into the future.

I believe that CBT has an opportunity, and a real responsibility, to act as a steward and ensure the Basin’s special qualities carry on and grow. As we move into our second decade, we are more committed than ever to work with residents to seize this opportunity and help the Basin prosper.

Message from the CEO

I have been Chief Executive Officer for the Columbia Basin Trust for almost a year now. I spent my early years in Trail and am very happy to be back living in this area with my family.

It is very clear to me that CBT is an organization for the people of the Columbia Basin. Our mandate is to deliver social, economic and environmental benefits to everyone calling the Basin home. To do this in an effective way, we have to encourage two-way communication—both coming in and going out. CBT needs to let people like you know what we are planning to do as an organization, and we must listen to what you have to say and how you think we should carry out our mandate.

We have a lot of good news to share at this point in the history of CBT. We continue to develop the next version of the Columbia Basin Management Plan. The Plan, which will be the strategic blueprint for CBT moving forward, helps us to prioritize our organization’s activities. We are also working on refining our investment policy to ensure that CBT financial assets are invested in a manner that contributes to a healthy flow of benefits. Both of these documents will be presented in the coming months to residents for their comments.

We are also developing a number of new tools, such as a Basin-wide email distribution list to easily update residents on our activities, and various techniques to gather input and feedback from residents. These initiatives, as well as upcoming changes to our internal structure, are all aimed at improving our communications and dialogue with residents and supporting Basin communities in their efforts to grow and prosper.

Our theme for this year’s Annual Report and Report to Residents is Growing Together. This is an idea that sums up the CBT objective for the coming year. We, as a relatively young organization, are still growing. We are also growing together with our various partners and with residents of the Columbia Basin. Understanding this, and striving to continue with this objective in mind, will allow us all to contribute to the growth of our Basin.

Neil Muth, CEO Columbia Basin Trust

Ten years after the Columbia Basin Trust Act was passed in the Provincial legislature, the Columbia Basin Trust continues to encourage growth and self-sufficiency within the Basin. The region’s boundaries are generally defined by those watersheds which flow into the Columbia River within Canada. Using endowments provided by the Province of BC, CBT makes investments and uses the returns from its investments to deliver social, economic and environmental benefits to the people of the region through funding and undertaking a mix of programs and initiatives.

How It Works

Portfolio of Investments
Generating returns for the Basin

Deliver of Benefits
Programs & projects

Columbia Basin
Social, economic and environmental benefits

Our Mission
CBT supports efforts by the people of the Columbia Basin to create a legacy of social, economic and environmental well-being and to achieve greater self-sufficiency for present and future generations.

Our Mandate
CBT manages its assets for the ongoing economic, environmental and social benefit of the region.

Annual Juvenile Sturgeon Release Event

Delivering Benefits – Promoting Growth and Self-Sufficiency Basin-Wide
CBT provides social, economic and environmental benefits to Columbia Basin residents in different ways: by giving grants to individual projects, by working with other Basin organizations to develop and financially support programs and by leading the way on issues affecting all residents, like water management.

In returning more than $4 million in benefits to the Basin in 2005-06, CBT supported over 500 individual projects, from fish habitat restoration, to the purchase of community road rescue equipment.

Have a Question? Need an Answer?
Get in touch with CBT!

In order to ensure easy access to Columbia Basin Trust programs and staff, CBT has four regional offices throughout the Columbia Basin. If you have a question or need an answer, visit www.cbt.org or contact the office closest to you.

Castlegar - Southeast Basin
Suite 300, 445 - 13 Avenue
Castlegar, BC
V1N 1G1
1-250-365-6633
castlegar@cbt.org

Nakusp - Northwest Basin
PO Box 220
220 Broadway
Nakusp, BC
V0G 1R0
1-250-265-9936
nakusp@cbt.org

Cranbrook - Southeast Basin
828D Baker Street
Cranbrook, BC
V1C 1A2
1-250-426-8810
cranbrook@cbt.org

Golden - Northeast Basin
PO Box 393
103 Gladys Island
Golden, BC
V0A 1H0
1-250-544-7065
golden@cbt.org

Any office: 1-800-505-8998

Register and You May Win!

If you would like to receive CBT news and updates by email, simply go to www.cbt.org and give us your email address. If you’d rather receive things by mail, call us at 1-800-505-8998. You’ll have a chance to win a great prize.

Registering makes you eligible for Columbia Basin Trust’s annual drawings where winners will receive various prizes, from outdoor and rescue equipment to Columbia Basin home. To enter, visit www.cbt.org or contact your local office.
Project Highlight—Basin Business Advocates

Since 2001, the Basin Business Advocates (BBA) Program has supported more than 500 business owners and helped their businesses grow. Focusing mostly on small to mid-sized businesses, the BBA provides a “leg-up” for owners eager to take their business to the next level.

To learn more, contact Steele O’Neill and Associates at 1-877-894-5939 or Deanne Monroe at (250) 825-4171 for West Kootenay and Jill Bain at (250) 427-5320 for East Kootenay and Valmout.

Project Highlight—Land Conservation Initiative

Through the Land Conservation Initiative, CBT supports efforts to purchase ecologically sensitive land in the Basin so that the land is protected and maintained for a range of community values and activities. Since 1998, CBT has invested nearly $900,000 to acquire over 100,000 acres of ecologically significant parcels of land, like the Pine Butte Ranch, Lake Creek Wildlife Corridor and Kootenay River Ranch.

To learn more about this project, contact Sabrina Curtis at 1-800-505-8989 or scurtis@cbt.org
### Project Highlight — Water Initiatives

The CBT Water Initiatives Program includes a range of projects, all aimed at increasing the influence of residents on Columbia Basin water management. CBT sponsored a climate change forum in September 2005 at Selkirk College and also sponsored a comprehensive climate change report that will provide the latest data and research on projected impacts from climate change. CBT is encouraging the collaboration of federal, provincial and municipal governments, and United States organizations on water management matters and is building a partnership network that will work together to address water issues in the region.

To learn more, go to http://water.cbt.org or contact Kinsky Gosal at 1-800-505-8989 or kgosal@cbt.org

### Project Highlight — Youth Centre Connection Conference

In April 2006, CBT sponsored an exciting opportunity for youth centres in the Columbia Basin. The Youth Centre Connection Conference in Rossland, attended by more than 60 youth service providers, gave Basin youth centres the chance to share experiences and generate new ideas about how to best serve the youth of the region. As a result, these groups have committed to working together in developing their own creative voice in the Columbia Basin.

To learn more about this and other youth programs, visit www.scratchonline.ca or contact Wayne Lundeberg at 1-800-505-8989 or wlundeburg@cbt.org

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**Funded Projects • April 1, 2005 to March 31, 2006**

**DELIVERY OF BENEFITS**

<table>
<thead>
<tr>
<th>Project Title</th>
<th>Grant Recipient</th>
<th>Amount</th>
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**SCRATCH the surface**

Calling all Columbia Basin youth! Here’s a great way to express your ideas and unleash your creativity. Columbia Basin Trust provides a forum for Basin residents aged 15 to 29 to connect with each other and have their ideas, opinions, and artwork available for all to see through SCRATCH magazine. Dealing with issues such as music, the environment, politics, and relationships, SCRATCH is created by youth, for youth. If you have something to say through words or visual art, spread your ideas and artistic flare across the Basin via SCRATCH. To get involved with the next issue of SCRATCH, check out www.scratchonline.ca, call 1-800-505-8989, or email info@scratchonline.ca
THE CBT BOARD OF DIRECTORS

The CBT Board of Directors is a diverse group made up of 12 Columbia Basin residents.

For more details on CBT investments, the 2005-06 Annual Report is available to you online at www.cbt.org.

Or, just call us at 1-800-505-8998 and we will send you one by mail.

GROWING RETURNS FOR THE BASIN

CBT investments generate the returns that fund social, economic and environmental projects and programs each year. CBT manages its overall investment portfolio, but carries out some of its investments in partnership with other organizations. Aside from generating financial returns for the organization, the investments also contribute to the social, economic and environmental well-being of the Columbia Basin in various ways, such as: by generating clean, green power, by providing quality care for seniors and by creating jobs for the residents of the region.

CBT’s investment performance has improved significantly over the past two years. Certain segments of our non-power portfolio have performed extraordinarily well, examples being our investment in congregate care facilities and the Kicking Horse Mountain Resort in Golden. These projects are not only investments in real estate, they also support seniors and create jobs in the Basin.

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CBT’s投资组合的业绩在过去两年中显著提高。某些非电力投资组合表现出了非凡的业绩，例如，我们在协助照顾老年人和为该地区创造就业机会的项目上的投资。
The Columbia Basin Region

- Encompasses 88,000 square kilometres (twice the size of Vancouver Island)
- Sustains a population of approximately 170,000
- Continues to be affected by social, economic, and environmental impacts from the construction and ongoing operation of Treaty dams
- Provides 50 per cent of total hydroelectric power produced in BC