

**COLUMBIA BASIN TRUST
BOARD OF DIRECTORS MEETING NO. 218
March 25/26, 2021
MINUTES**

Meeting No. 218 was held by videoconference.

Directors in Attendance:

J. Carver, Chair	C. Andrews
C. Evans	M. McConnachie
D. McCormick	C. Morigeau
R. Oszust	D. Raven
O. Torgerson	K. Turcasso
B. van Yzerloo	A. Watson

Staff and Guests in Attendance:

J. Strilaeff	A. Ambrosone
T. O'Doherty	J. Medlar, Recording Secretary
K. Conroy, Minister of Forestry, Lands, Natural Resource Operations and Rural Development and Minister responsible for the Trust	
E. Brown, Ministerial Assistant	
L. MacLaren, Ministry of Energy, Mines and Low Carbon Innovation	
K. Eichenberger, Ministry of Energy, Mines and Low Carbon Innovation	
C. Beresford, Crown Agencies and Board Resourcing Office	
J. Schweers, BCI	A. Gagnon, BCI

The meeting was called to order at 8:30 am (PT).

Chair Carver acknowledged that this meeting is being held within the traditional, unceded territories of the Ktunaxa, the Lheidli T'enneh, the Secwepemc (Shuswap), the Sinixt (Lakes) and the Syilx (Okanagan) peoples.

The Chair suspended the Order of Business. For continuity, these Minutes reflect the order of the Agenda.

ADOPTION OF AGENDA

Attachments:

- Draft Resolutions for March 25/26, 2021
- Minutes: Board Meeting 217
- BCI's Approach to ESG
- Observations on the Trust – A View from Victoria
- Columbia River Treaty Update
- Report from the Chair
- Report from the CEO
- CBBC Update
- CBDC Update
- Delivery of Benefits and Special Initiatives Updates
- Environment Advisory Committee Appointments
- CBMP Strategic Priorities Update
- Working with Indigenous Peoples Board Session
- All Committee Meeting
- Minutes: Executive Committee Meeting 151

- Power Subsidiary Board Appointments
- Memorandum of Understanding
Read File

11/21 Moved, Seconded and Resolved that:
Agenda No. 218 be and hereby is approved and adopted.

ADOPTION OF MINUTES

12/21 Moved, Seconded and Resolved that:
Minutes of Board of Directors' meeting held January 29/30, 2021 be and are hereby approved and adopted. The Corporate Secretary is hereby authorized to apply the electronic signature of the Chair to the approved minutes.

Record of Consent Resolution – 2021/22 – 2023/24 Service Plan

The Board of Directors was presented with correspondence via email on March 15, 2021 which sought approval of the draft *2021/22 – 2023/24 Service Plan*. The following motion was approved and executed by counterparts to be effective as at March 18, 2021.

To be referenced as Resolution 13/21

The Board of Directors hereby approves the 2021/22 – 2023/24 Service Plan in substantially the form in the material provided.

BOARD DIRECTED SESSIONS

Public Sector Board Governance

C. Beresford, Crown Agencies and Board Resourcing Office, provided the Board with an information session on best practices for Public Sector Organizations (PSO) to govern in the public interest, relationship of the PSO to government, performance reporting cycles, i.e., annual service plans, and the roles of PSO boards and individual board members.

BCI's Approach to ESG

On behalf of the British Columbia Investment Management Corporation (BCI) which manages the Trust's market securities portfolio, J. Schweers and A. Gagnon provided the Board an information session on BCI's integration of Environmental, Social and Governance (ESG) factors in their investment practices, and an overview of BCI's climate action plan.

Observations on the Trust – A View from Victoria

L. MacLaren, Assistant Deputy Minister, Ministry of Energy, Mines and Low Carbon Innovation (EMLI), provided the Board an information session on:

- Trust history and role as a Service Delivery Crown Corporation.
- Provincial recognition that the Trust is unique, i.e., not an agent of the government but an agency whose purposes focus on the Basin region, and its residents who are consulted in the development of the management plan that guides Trust activity.
- Update on the Province's CleanBC Plan and actions since 2018 in the areas of transportation, buildings, and industry as well as potential opportunities for the Trust/Basin region.
- High-level overview of other Provincial priorities that include ongoing Covid-19 focus, *Declaration on Rights of Indigenous Peoples Act*, comprehensive review of BC Hydro – Phase 2, and Provincial budget for 2021.

The Honourable Katrine Conroy, Minister of Forestry, Lands, Natural Resource Operations and Rural Development (FLNR) and Minister responsible for the Trust, joined the Board Meeting on March 26 to offer her appreciation to the Board for their efforts on behalf of the Basin. Minister Conroy acknowledged the great job the Trust has done to continue to fulfil its mandate, including engagement with residents to develop the *Columbia Basin Management Plan: Strategic Priorities 2020-22*, during the Covid-19 pandemic.

The Minister and Board held a high-level discussion that touched on the renewal of the Columbia River Treaty and Provincial priorities that connect with Trust efforts in the Basin region.

Columbia River Treaty Review

K. Eichenberger, Executive Director, Columbia River Treaty Review, EMLI, provided the Board with an information session about the Columbia River Treaty, including an overview of the history and context of the current Treaty, a summary of the 2011-2014 Treaty review, and a high-level update on the ongoing Treaty negotiations.

REPORTS FROM THE CHAIR AND CEO

Report from the Chair

The Board was provided a written report for information.

There were no resolutions arising.

Report from the President and CEO

The Board was provided a written report on general corporate matters not specifically addressed on the Board agenda. Staff have also recently been advised by the Province that the draft Mandate Letter for 2021/22 will be provided to the Trust in coming weeks and may require Board review and approval prior to the next Board Meeting in May.

There were no resolutions arising.

REPORTS FROM SUBSIDIARIES

Columbia Basin Broadband Corporation Update

The Board was provided a memorandum for information on broadband initiative activities since the last Board meeting that included a summary of the connectivity project submission to the federal Universal Broadband Fund (UBF) and updates on network activation and operations, other grant funding opportunities, construction projects, and Starlink beta testing.

There were no resolutions arising.

Columbia Basin Development Corporation Update

The Board was provided a memorandum for information on economic development activities since the last Board meeting that included updates on ongoing economic projects and programs, as well as initiatives introduced to assist businesses with the impacts of the Covid-19 pandemic.

There were no resolutions arising.

DELIVERY OF BENEFITS MATTERS

Delivery of Benefits and Special Initiatives Update

The Board was provided a memorandum for information on activities within Delivery of Benefits (DOB) and Special Initiatives programs since the last Board meeting.

There were no resolutions arising.

Climate Committee Update

Minutes from the Climate Committee's first meeting held on February 9, 2021 were provided for information.

Director Andrews, Committee Chair, provided a verbal overview of the themes emerging from Committee discussions to date and advised a draft Terms of Reference will be forthcoming to the May Board Meeting for review.

There were no resolutions arising.

Environment Advisory Committee Appointments

The Board was provided a memorandum which sought approval for the appointment of Moss Giasson and Curtis Pawliuk to the Environment Advisory Committee for a three-year term to expire in May 2024.

14/21 Moved, Seconded and Resolved that:

The Board of Directors hereby approves the appointment of Moss Giasson and Curtis Pawliuk to the Environment Advisory Committee for three-year terms to expire on May 31, 2024.

CBMP Priorities Update

The Board was provided a memorandum for information on Trust progress on the priorities identified in the *Columbia Basin Management Plan: Strategic Priorities 2020-22* (CBMP) since the last Board Meeting. The Board discussed the funding for broadband initiatives, the recent connectivity project submission to UBF, and the long-term vision and more expansive strategic direction for broadband activities as outlined in the ten-year CBBC Business Plan approved in November 2020.

There were no resolutions arising.

CORPORATE MATTERS

Working with Indigenous Peoples Board Session

The Board was provided a memorandum for information on proposed Board-directed cultural literacy sessions for 2021 as part of the ongoing cultural competency objective outlined in the Trust's Working with Indigenous Peoples Framework. Subject to public health recommendations, the Board endorsed Staff to proceed with the sessions as outlined in the material.

There were no resolutions arising.

All Committee Meeting

The Board was provided a memorandum for information on the All Committee Meeting (ACM) being planned for May 2021 that will bring together all members of the Trust's advisory committees, evaluation committees, and subsidiary boards with representatives of the Board and senior staff leadership. ACM meetings are held regularly as an opportunity for the Trust to acknowledge the members' valuable contributions to Trust work in the region.

There were no resolutions arising.

REPORTS FROM COMMITTEES

Report from the Executive Committee

Minutes from the Executive Committee meeting held on January 29, 2021 were provided for information.

Power Subsidiary Board Appointments

The Board was provided a memorandum which sought approval of the reappointment of Directors Carver, Turcasso and van Yzerloo as Trust appointees to the four Trust/Columbia Power jointly owned power subsidiary Board of Directors.

15/21 Moved, Seconded, and Resolved that

The Board of Directors hereby approves the appointment of Jocelyn Carver, Krista Turcasso and Bill van Yzerloo to the Board of Directors of Arrow Lakes Power Corporation, Brilliant Expansion Power Corporation, Brilliant Power Corporation and Waneta Expansion Power Corporation effective July 1, 2021 with terms to expire on June 30, 2022.

Memorandum of Understanding

The Board was provided a memorandum that outlined the historical context of the 2016 *Memorandum of Understanding on Trust and Province of BC Accountability* (MOU) and opportunities to strengthen the agreement based on learnings over the past four years.

Within the MOU is a timeline for review every three years to ensure it continues to meet both parties objectives; however, the Provincial government election in October 2020 and other emergent issues (Covid-19) have delayed engagement in the renewal process. The Board endorsed Staff to dialogue with the Province to initiate a review.

There were no resolutions arising.

CORRESPONDENCE

The Read File was distributed to the Board of Directors for information.

There were no resolutions arising.

Staff left the meeting.

IN CAMERA

The Board held an in-camera discussion.

There were no resolutions arising.

The meeting was concluded at 11:55 am.

Certified Correct:

J. Carver, Chair

J. Medlar, Recording Secretary