

These highlights provide a general summary of key discussion items and decisions from the Board of Directors' meetings held **November 28/29, 2025** in Nelson, BC. Confidential matters, such as business negotiations, personnel matters and legal issues, are not included.

▪ **Statement of Investment Policies and Procedures**

The Board conducted its biennial review of the Trust's [Statement of Investment Policies and Procedures](#) (SIPP). The SIPP guides how the Trust manages its assets to support the objectives of the Investment Program. Revenue generated from these investments enables the Trust to deliver benefits to the Basin.

Learn more: ourtrust.org/investments.

▪ **\$5.0 Million Approved for Delivery of Benefits Activities**

The Board approved \$5.0 million, within the current Delivery of Benefits budget, to expand existing programs and introduce new initiatives that align with the [2024–2034 Columbia Basin Management Plan](#). Details on specific initiatives will be shared in the coming months.

- Columbia Basin Management Plan Focus Areas: ourtrust.org/ourfocus
- Current programs: ourtrust.org/grants

▪ **Draft Budget for 2026/27**

The Board reviewed the draft consolidated budget for 2026/27. The final budget, along with a detailed Delivery of Benefits budget, will be presented for approval at the January 2026 Board meeting.

▪ **Board Meeting Schedule**

2026 meeting dates:

- January 23/24 Fairmont
- March 27/28 Trail
- May 22/23 Revelstoke
- July 24/25 Crawford Bay
- September Rossland (AGM)
- November 27/28 Fernie

Board meeting minutes are posted once approved at the subsequent meeting. View minutes at ourtrust.org/publications.