

**COLUMBIA BASIN TRUST  
BOARD OF DIRECTORS MEETING NO. 249  
July 25/26, 2025  
MINUTES**

Meeting No. 249 was held in the Eagles View Room, Best Western, Valemount and via videoconference.

**Directors in Attendance:**

|                            |                         |
|----------------------------|-------------------------|
| O. Torgerson, Acting Chair | S. Clovechok            |
| K. Hamling [remote]        | S. Hewat                |
| C. Hoechsmann              | B. Marino               |
| R. Oszust                  | B. van Yzerloo [remote] |

**Directors Absent:**

|             |           |
|-------------|-----------|
| J. Carver   | A. Graeme |
| K. Turcasso |           |

**Staff and Guests in Attendance:**

|                       |                                |
|-----------------------|--------------------------------|
| J. Strilaeff          | J. Medlar, Corporate Secretary |
| A. Ambrosone [remote] | B. Haney                       |
| C. Lloyd              | A. Elsmore                     |
| B. Gadd               |                                |

In the absence of Chair Carver, the Board appointed Vice Chair Torgerson to serve as Chair for this meeting.

**CALL TO ORDER**

The Chair called the meeting to order on July 25, 2025 at 1:00 p.m. (PT).

Chair Torgerson acknowledged that this meeting was being held on the unceded traditional territories of the Lheidli T'enneh and Simpcw Nations, and the Trust operates within these unceded traditional territories and those of the Ktunaxa, Syilx, Sinixt and Secwepemc. We are grateful for the opportunity to meet, work and live here.

**ADOPTION OF AGENDA**

**Attachments:**

- Draft Resolutions for July 25/26, 2025
- Minutes: Board Meeting no. 248
- In Camera Minutes: Board Meeting no. 248
- Consent Resolution: Power Subsidiary Board Appointments
- Power Operations Quarterly Update
- CBMP Implementation Framework Update
- 2024/25 Annual Service Plan Report
- Mandate Letter
- Climate Change Accountability Report
- CBBC Update
- Delivery of Benefits Update
- 2025/26 Budget Amendments
- Minutes: Executive Committee no. 179

- [REDACTED]
- 2026 Symposium Update
- September Board Directed Sessions
- Minutes: Finance & Audit Committee no. 109
- Treasury Board Forecasts
- Quarterly Financial Statements
- Statement of Financial Information
- Corporate Risk Register
- Appointment of Auditor
- Brilliant Power Purchase Agreement Recommendations
- Project Core Progress Update

Chair Torgerson advised that there would be an additional agenda item regarding the Columbia River Treaty Local Governments' Committee under Reports from the Executive Committee.

**29/25 Moved, Seconded and Resolved that:**

Agenda No. 249 be and hereby is approved and adopted as amended.

**ADOPTION OF MINUTES**

**30/25 Moved, Seconded and Resolved that:**

Minutes of the Board of Directors' meeting held May 23/24, 2025 be and are hereby approved and adopted.

**31/25 Moved, Seconded and Resolved that:**

In Camera Minutes of the Board of Directors' meeting held May 23/24, 2025 be and are hereby approved and adopted.

The Corporate Secretary is hereby authorized to apply the electronic signature of the Chair to all approved minutes.

**Record of Consent Resolution – Power Subsidiary Board Appointments**

The Board of Directors was provided correspondence via email on June 6, 2025 which sought approval for appointments to each of the four power subsidiary Boards of Directors as discussed at the May Board meeting. The following motion was approved and executed in counterparts to be effective as at June 20, 2025.

**32/25 Moved, Seconded and Resolved that:**

The Board of Directors hereby approves the appointment of Susan Clovechok, Owen Torgerson and Bill van Yzerloo to the Board of Directors of Arrow Lakes Power Corporation, Brilliant Expansion Power Corporation, Brilliant Power Corporation and Waneta Expansion Power Corporation effective July 1, 2025 with terms to expire on June 30, 2026.

**REPORTS FROM THE CHAIR AND CEO**

**Report from the President and CEO**

The Board was provided a written report for information on general corporate matters not specifically addressed elsewhere on the Board agenda. J. Strilaeff provided a verbal summary of his meeting on July 22<sup>nd</sup> with the Honourable Adrian Dix, Minister of Energy and Climate Solutions, and Minister responsible for the Trust.

## **CORPORATE MATTERS**

### **Power Operations Update**

The Board was provided a memorandum for information on power facilities operations with key performance indicators for each of Arrow Lakes, Brilliant Expansion and Waneta Expansion generating stations. B. Haney provided a presentation on the projects completed during the Arrow Lakes Hydro annual planned outage.

### **CBMP Implementation Framework**

The Board was provided a memorandum for information on the progress to date for implementation of the 2024-2034 Columbia Basin Management Plan (CBMP). The CBMP Implementation Framework has been updated, and Staff presented a summary on:

- activities complete, in progress, and not yet started,
- programs/initiatives identified where staff will amplify or refine current approaches in the near to medium term (one to three years),
- new approaches identified in the medium term (three years+), and
- new concepts identified for longer term exploration (five years+).

### **2024/25 Annual Service Plan Report**

The Board was provided a memorandum which sought approval of the 2024/25 Annual Service Plan Report.

#### **33/25 Moved, Seconded and Resolved that:**

The Board of Directors hereby approves the 2024/25 Annual Service Plan Report in substantially the form provided to this meeting.

### **Mandate Letter**

The Board was provided a memorandum for information with the final Mandate Letter for the Columbia Basin Trust, as approved by the Province.

### **Climate Change Accountability Report**

The Board was provided the Climate Change Accountability Report for information that outlined Trust efforts in 2024 with regard to greenhouse gas reduction and sustainability activities.

## **DELIVERY OF BENEFITS MATTERS**

### **Columbia Basin Broadband Corporation Update**

The Board was provided a memorandum for information on broadband initiatives that included key metrics and milestones for the Connect the Basin - Universal Broadband Fund project.

### **Delivery of Benefits Update on Activities**

The Board was provided a memorandum for information on Delivery of Benefits (DOB) activities that included an update on areas of financial commitment by DOB budget category, funding highlights, community engagement and events, and initiatives and partnerships.

## **2025/26 Budget Amendments**

The Board was provided a memorandum which sought approval for amendments to the 2025/26 Delivery of Benefits budget that included:

- \$1 million for a new Structural Support Program that would support non-profit societies and First Nations communities in the Basin that own and operate existing buildings to obtain structural building condition assessments, develop long-term management plans, and, where appropriate, provide capital funding for prioritized projects.
- \$1.3 million for an increase to the Affordable Housing Livability and Emergency Readiness program.
- \$500,000 for a new Adaptive Technology initiative that would support assessment and acquisition of adaptive technology specifically designed for Basin adults with disabilities.

### **34/25 Moved, Seconded and Resolved that:**

The Board of Directors hereby approves the amendments to the 2025/26 Budget, including allocation of new funds to Delivery of Benefits initiatives in substantially the form provided in the material to this meeting.

## **REPORTS FROM COMMITTEES**

### **REPORT FROM THE EXECUTIVE COMMITTEE**

Minutes from the Executive Committee meeting held on May 23, 2025 were provided for information.

#### **Columbia River Treaty Local Governments Committee**

Chair Torgerson and J. Strilaeff provided a high-level summary for information on the Trust approach to support for the Columbia River Treaty Local Governments Committee, as discussed by the Executive Committee at their July meeting.

[REDACTED]

[REDACTED]

[REDACTED]

### **2026 Symposium Update**

The Board was provided a memorandum for information on the Trust Symposium being planned for early Fall 2026 that included the proposed theme, location and outcomes for the event. Further updates will be shared as planning advances.

## **September Board Directed Session**

As requested at the May Board meeting, the Board was provided a memorandum for information that listed Board directed session topics.

As discussed by the Executive Committee at their July meeting, the following two Board directed session topics are being developed for the September Board meeting:

- Volunteerism in the region and discussion on trends, opportunities and challenges in the non-profit community services sector.
- Historic and contemporary presence of the Sinixt Peoples in the Basin, the evolving relationship with the Province, and emergent issues regarding the Sinixt Confederacy.

## **REPORT FROM THE FINANCE AND AUDIT COMMITTEE**

Minutes from the Finance and Audit Committee meeting held on May 20, 2025 were provided for information.

### **Treasury Board Forecasts**

As approved by the Finance and Audit Committee, the Board was provided a memorandum for information on the updates made to the five-year financial forecasts provided to Treasury Board for the quarterly submission.

### **Quarterly Financial Statements**

As approved by the Finance and Audit Committee, the Board was provided a memorandum for information that presented the consolidated financial statements for the period ended June 30, 2025, and outlined material changes from both June 30, 2024 and March 31, 2025.

### **Statement of Financial Information**

The Board was provided a memorandum which sought approval of the Statement of Financial Information (SOFI) for the fiscal year ended March 31, 2025. As required under the Financial Information Act, the SOFI will be filed with the Provincial government and posted publicly to the Trust website in September. Of note, vendor description information has been included to provide additional context for the Board and will not be included in the final report.

### **36/25 Moved, Seconded and Resolved that:**

As recommended by the Finance and Audit Committee, the Board of Directors hereby approves the Statement of Financial Information for the year ended March 31, 2025 in substantially the form provided in the material for this meeting. The Corporate Secretary is hereby authorized to apply the electronic signature of the Chair to the Statement.

### **Corporate Risk Register**

The Board was provided the updated Corporate Risk Register (blacklined) for the fiscal year 2025/26 for information. New this fiscal is notation where separate risk registers are under development and/or have been provided to the Board related to an emerging risk or specific project.

## **Appointment of Auditor**

The Board was provided a memorandum which sought approval of an extension of the KPMG contract for financial audit services for the Trust for an additional six fiscal years commencing in 2025/26.

### **37/25 Moved, Seconded and Resolved that:**

As recommended by the Finance and Audit Committee, the Board of Directors hereby approves the extension of KPMG's contract for financial audit services for the Trust for an additional six fiscal years commencing in 2025/26.

## **OTHER BUSINESS**

### **Topics for Future Discussion**

Director Oszust proposed a future directed session topic for Board discussion on the role of the Trust in building Basin culture based on the connections between Basin communities that are linked by the upper Columbia River.

## **IN CAMERA**

Directors and Staff went in camera. Matters to be recorded are in the In Camera minutes for this meeting.

## **CONCLUSION**

The meeting was concluded on July 26, 2025 at 10:30 a.m. (PT).

### **Certified Correct:**

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**O. Torgerson, Acting Chair**

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**J. Medlar, Corporate Secretary**