

May 24, 2024

Honourable Minister Conroy Minister of Finance 501 Belleville Street Parliament Buildings, Victoria

VIA EMAIL

Dear Minister Conroy,

On behalf of our Board and staff, I wish to extend deep appreciation for your commitment and leadership as Minister responsible for Columbia Basin Trust (Trust). It is an honour to work with you and your staff from the Ministry of Energy, Mines and Low Carbon Innovation (MEMLCI).

As we have discussed, the Memorandum of Understanding (MOU) between the Province and the Trust documents the novel nature of our organization within the BC public sector, and further describes the foundation for our collaborative working relationship for the benefit of Basin residents. Our recent review of the MOU was an extensive process, and I would like to acknowledge senior staff from MEMCLI and the Trust for their efforts.

The Trust remains wholly committed to the MOU, and we are pleased to confirm our support for a 3 year renewal as you recommended in your correspondence dated May 3, 2024. We believe this is a positive outcome to be celebrated by both the Province and the Trust.

Minister Conroy, thank you once again for your unwavering support for Columbia Basin Trust. Should there be any questions please do not hesitate to contact myself, or our CEO Johnny Strilaeff.

Sincerely,

Jocelyn Carver

Chair, Board of Directors

Columbia Basin Trust

cc: Les MacLaren, Assistant Deputy Minister, Electricity Regulation Division, Ministry of Energy, Mines and Low Carbon Innovation

Johnny Strilaeff, President & Chief Executive Officer, Columbia Basin Trust