



Affordable Housing Project & Funding Readiness Workshop

May 28-30, 2024

Columbia
Basin **trust**

Topics

1. Focus areas
2. How we work in housing
3. Results and Examples
4. Questions



our focus: health and resilience

Just like the river that connects the Basin, health and resilience connects the work we do as described in the four focus areas of this Plan.

organization

relationships

communities

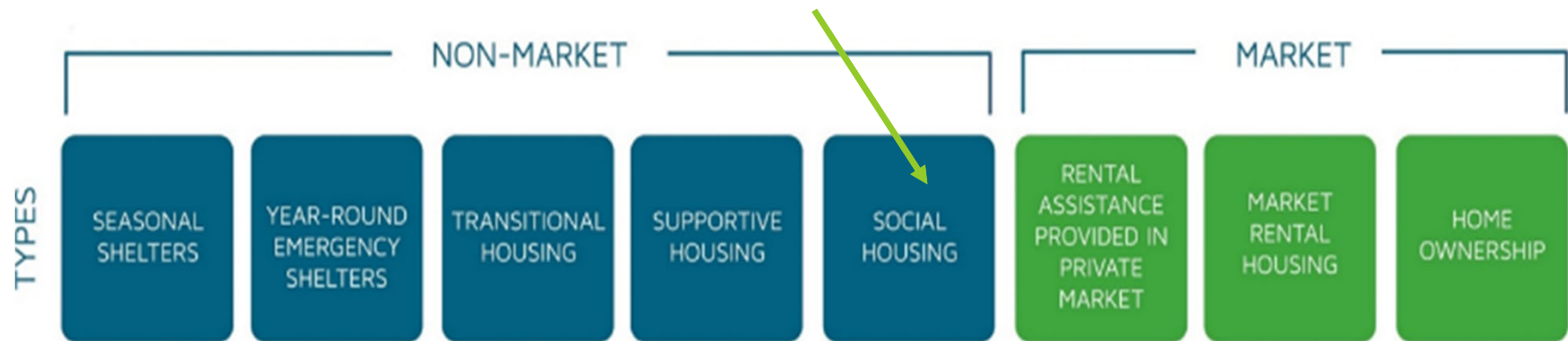
**natural
environment**

Goal 1: Help Basin communities take action to continue to be incredible and vibrant places.

- **Action:** Partner in efforts to increase and maintain affordable housing stock.

Current Approach

We focus on projects in the middle of the housing continuum and attracting funding from other sources.

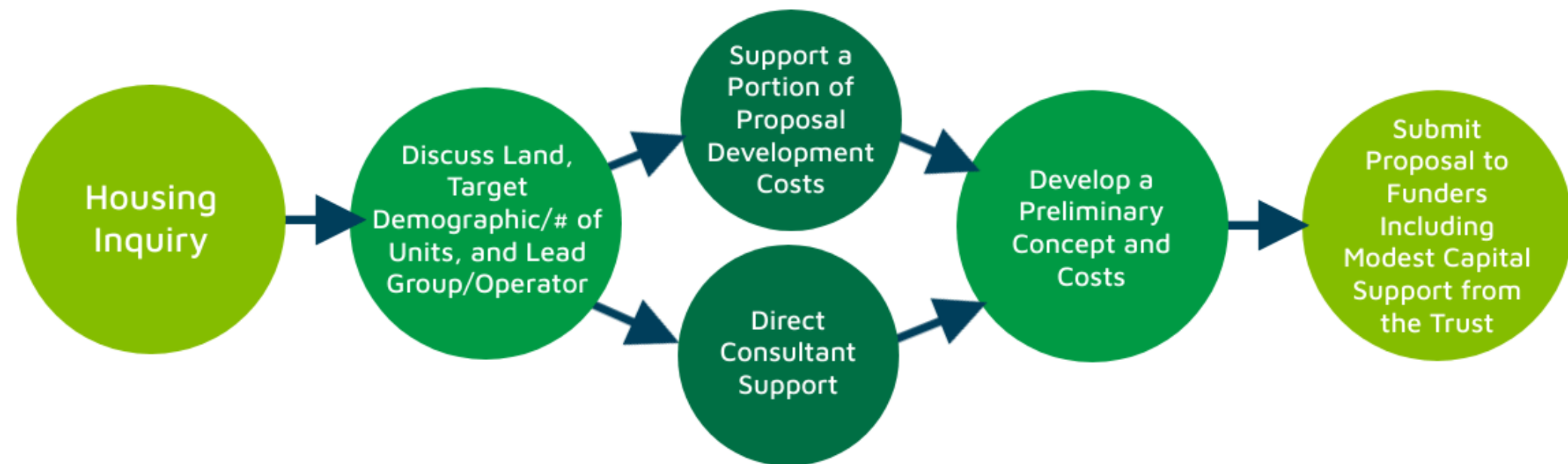


Working in partnerships

- Partnerships
 - Affordable Housing Societies
 - First Nation Communities
 - BC Housing
 - BC Non-profit Housing Association
 - Indigenous Services Canada
 - CMHC
 - Colleges
 - New Relationship Trust
 - Utilities
- Project Development Support
- Modest Direct Capital Funding
- Professional Development and Training
(asset management and project development)



The Trust's Role in Developing New Housing



Results

Since 2016, the Trust has:

- committed over \$76.8 million towards housing projects;
- helped create over 1,100 affordable rental homes;
- upgraded over 1,670 affordable rental homes; and
- created energy savings of approximately 7 eMWh/ year (\$778,000 in annual utility cost savings for nonprofit housing societies).



Kaslo's Penny Lane

10 new affordable rental homes for families, seniors and individuals opened in 2023.

- Two homes are accessible for people living with disabilities.
- The Trust supported rooftop renewable solar energy generation and high-speed fiber optic cable for the building.

Operator: Kaslo Housing Society

“The Kaslo Housing Society board, village council and staff worked in partnership to assess potential sites and determined that the current site was an excellent fit because of its central location with all services readily available.” Suzan Hewat, Mayor, Kaslo.



Sparwood's Timber Landing

30 new affordable rental homes for families, seniors and individuals opened in 2023.

Operator: Elk Valley Family Society

"It has been a true collaboration between ourselves, the District of Sparwood, and our funding and construction partners. Together, we're building a stronger, more inclusive Elk Valley, one home at a time."

- Katey Taylor Ed. Elk Vally Family Society





Thank You- Questions?