

1 Establishing Committees of the Board

- 1.1 The Board may establish committees to review or address matters within the Board's areas of responsibility.
- 1.2 The Board may delegate its authority to a committee, and this delegation of authority will be defined in the committee's terms of reference. As a whole, the Board retains responsibility for governing the Trust effectively and responsibly.
- 1.3 The President and CEO may attend all meetings of committees of the Board and, in his or her absence, may delegate attendance to other staff members as alternates. The President and CEO may not attend meetings where his or her performance is being discussed except by invitation.

2 Types of Committees of the Board

- 2.1 A committee of the Board falls into one of the following three categories:
 - Standing Committees: These are committees whose permanent existence is of fundamental importance to the ongoing effective governance of the Trust. There are three standing committees of the Trust Board: the Executive Committee, the Finance and Audit Committee and the Investment Committee.
 - Task Forces/Ad Hoc Committees: These are committees intended to address issues in the short term, and to be dissolved upon completion of their duties. A Task Force may include members who are not members of the Trust Board of Directors.
 - Initiatives Committees: These are committees intended to provide advice to the Board and/or staff on specific initiatives or issues identified in the committee's terms of reference. An Initiatives Committee may include members who are not members of the Trust Board of Directors.

3 Terms of Reference of Committees of the Board

- 3.1 Each Board committee's duties and responsibilities are described in Terms of Reference, approved by the Board. Terms of Reference for all committees of the Board address:
 - composition and appointment,
 - purpose, duties and responsibilities, and decision making authority, and
 - reporting to the Board.
- 3.2 The Terms of Reference for all committees of the Board are made available to the public, including through the Trust website. The current versions of all committee Terms of Reference are attached as follows:
 - BOD09-1 Executive Committee Terms of Reference
 - BOD09-2 Finance and Audit Committee Terms of Reference
 - BOD09-3 Investment Committee Terms of Reference
 - BOD09-4 Clean Energy Initiatives Task Force Terms of Reference

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- BOD09-5 Housing Initiatives Task Force Terms of Reference
- BOD09-6 Local Food Initiatives Task Force Terms of Reference
- BOD09-7 Water Initiatives Task Force Terms of Reference
- BOD09-8 Ad Hoc Committee Terms of Reference